971 Corporate Boulevard • Linthicum, Maryland 21090-2337
410-487-7328 • 800-879-7328 • secumd.org

secu™
different direction

What You Need to Know about Overdrafts and Overdraft Fees

This notice explains our standard overdraft practices.

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We have **standard overdraft practices** which include linking your checking account to a Line of Credit (credit approval required) and/or savings accounts in your name. We also offer Courtesy Pay which is a more expensive practice. Ask for more information.

What are the standard overdraft practices that come with my account?

We **do** pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

Beginning on February 1, 2011, we will not authorize and pay overdrafts for everyday debit card purchases using Courtesy Pay unless you ask us to do so.

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction. If we do **not** authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if SECU pays my overdraft?

Under our standard overdraft practices:

- We will charge you an overdraft fee of $30 each time we pay an overdraft using Courtesy Pay.
- There is no limit to the number of overdraft fees we can charge you for overdrawing your account.

What if I want SECU to authorize and pay overdrafts on my everyday debit card purchases?

If you want us to authorize and pay overdrafts on everyday debit card purchases, please opt-in by visiting us at **secumd.org/overdraft**, or completing the form below and return it to a SECU branch, or mail it back to SECU in the enclosed envelope or call us at 410-487-7328 or 800-879-7328.

A9TO (1/11)

Make your choice today! Please print your name, address and all applicable account numbers below:

Name: _____

Mailing address: _____

City: _____ State: _____ Zip: _____

❑ I want SECU to authorize and pay overdrafts on my everyday debit card transactions.

Checking Account Number: _____

Checking Account Number: _____