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TERMS AND CONDITIONS OF YOUR ACCOUNT

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT - To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

LEGAL ENTITY BENEFICIAL OWNER INFORMATION - Effective May 11, 2018, new government rules require us to verify the identity of the "beneficial owners" of certain "legal entity" members each time an account is opened, and as detailed in SECU procedures.

If you are opening an account on behalf of a covered legal entity, we will ask you for identifying information for each beneficial owner. You will be required to provide the appropriate documentation and to certify that this information is true and accurate to the best of your knowledge. You agree that any changes to the beneficial owner information shall be promptly reported to SECU. Detailed information about these government rules is available.

Taking these few simple steps can make it harder for criminals or terrorists to launder money or otherwise gain anonymous access to the U.S. financial system.

GENERAL - This Agreement governs selected share and depository accounts established with State Employees Credit Union of Maryland, Incorporated. If you have a Business loan with SECU, please refer to your loan documents for the terms and conditions of said loan. This Agreement replaces previous Agreements. The words "we," "our," and "us" refer to State Employees Credit Union of Maryland, Incorporated. ("SECU") The words "you," "your," and "member" refer to account owner(s) identified on the Account Application or on other account documents.

However, this agreement does not intend, and the terms "you" and "your" should not be interpreted, to expand an individual's responsibility for an organization's liability. If this account is owned by a corporation, partnership or other organization, individual liability is determined by the laws generally applicable to that type of organization. The headings in this document are for convenience or reference only and will not govern the interpretation of the provisions. Unless it would be inconsistent to do so, words and phrases used in this document should be construed so the singular includes the plural and the plural includes the singular.

BYLAWS - Our bylaws, which we may amend from time to time, establish basic rules about our credit union policies and operations which affect your account and membership. You may obtain a copy of the bylaws on request. Our right to require you to give us notice of your intention to withdraw funds from your account is described in the bylaws. Unless we have agreed otherwise, you are not entitled to receive any original item after it is paid, although you may request that we send you an item(s) or a copy of an item(s). Dividends are based on current earnings and available earnings of the credit union, after providing for required reserves.

APPLICATION FOR MEMBERSHIP - To become a member of SECU, you must be qualified under SECU's By-laws and deposit \$10 to establish a Share Savings account. If a minor under age 18 is seeking membership, they may be required to have a joint owner age 18 years or older on all accounts. With respect to accounts opened by a minor, any account activity by a minor (including making of deposits or withdrawals) once the minor attains the age of 18 years shall constitute ratification by the minor of the minor's membership agreement and of all of the terms and conditions contained in all agreements and disclosures governing such account and the use thereof.

LIABILITY - You agree, for yourself (and the person or entity you represent if you sign as a representative of another) to the terms of this account and the schedule of charges. You authorize us to deduct these charges, without notice to you, directly from the account balance as accrued. You will pay any additional reasonable charges for services you request which are not covered by this agreement.

Each of you also agrees to be jointly and severally (individually) liable for any account shortage resulting from charges or overdrafts, whether caused by you or another with access to this account. This liability is due immediately, and can be deducted directly from the account balance whenever sufficient funds are available. You have no right to defer payment of this liability, and you are liable regardless of whether you signed the item or benefited from the charge or overdraft.

You will be liable for our costs as well as for our reasonable attorneys' fees, to the extent permitted by law, whether incurred as a result of collection or in any other dispute involving your account. This includes, but is not limited to, disputes between you and another joint owner; you and an authorized signer or similar party; or a third party claiming an interest in your account. This also includes any action that you or a third party takes regarding the account that causes us, in good faith, to seek the advice of an attorney, whether or not we become involved in the dispute. All costs and attorneys' fees can be deducted from your account when they are incurred, without notice to you.

DEPOSITS - We will give only provisional credit until collection is final for any items, other than cash, we accept for deposit (including items drawn "on us"). Before settlement of any item becomes final, we act only as your agent, regardless of the form of indorsement or lack of indorsement on the item and even though we provide you provisional credit for the item. We may reverse

any provisional credit for items that are lost, stolen, or returned. Unless prohibited by law, we also reserve the right to charge back to your account the amount of any item deposited to your account or cashed for you which was initially paid by the payor bank and which is later returned to us due to an allegedly forged, unauthorized or missing indorsement, claim of alteration, encoding error or other problem which in our judgment justifies reversal of credit. You authorize us to attempt to collect previously returned items without giving you notice, and in attempting to collect we may permit the payor bank to hold an item beyond the midnight deadline. Actual credit for deposits of, or payable in, foreign currency will be at the exchange rate in effect on final collection in U.S. dollars. We are not responsible for transactions by mail or outside depository until we actually record them. If you deliver a deposit to us and you will not be present when the deposit is counted, you must provide us an itemized list of the deposit (deposit slip). To process the deposit, we will verify and record the deposit, and credit the deposit to the account. You will be entitled to credit only for the actual deposit as determined by us, regardless of what is stated on the itemized deposit slip. We will treat and record all transactions received after our "daily cutoff time" on a business day we are open, or received on a day we are not open for business, as if initiated on the next business day that we are open. At our option, we may take an item for collection rather than for deposit. If we accept a third-party check for deposit, we may require any third-party indorsers to verify or guarantee their indorsements, or indorse in our presence.

WITHDRAWALS -

Generally - Unless clearly indicated otherwise on the account records, any of you, acting alone, who signs to open the account or has authority to make withdrawals may withdraw or transfer all or any part of the account balance at any time. Each of you (until we receive written notice to the contrary) authorizes each other person who signs or has authority to make withdrawals to indorse any item payable to you or your order for deposit to this account or any other transaction with us.

Postdated checks - A postdated check is one which bears a date later than the date on which the check is written. We may properly pay and charge your account for a postdated check even though payment was made before the date of the check, unless we have received written notice of the postdating in time to have a reasonable opportunity to act. Because we process checks mechanically, your notice will not be effective and we will not be liable for failing to honor your notice unless it precisely identifies the number, date, amount and payee of the item.

Checks and withdrawal rules - If you do not purchase your check blanks from us, you must be certain that we approve the check blanks you purchase. We may refuse any withdrawal or transfer request which you attempt on forms not approved by us or by any method we do not specifically permit. We may refuse any withdrawal or transfer request which is greater in number than the frequency permitted, or which is for an amount greater or less than any withdrawal limitations. We will use the date the transaction is completed by us (as opposed to the date you initiate it) to apply the frequency limitations. In addition, we may place limitations on the account until your identity is verified. Even if we honor a nonconforming request, we are not required to do so later. If you violate the stated transaction limitations (if any), in our discretion we may close your account or reclassify it as a transaction account. If we reclassify your account, your account will be subject to the fees and earnings rules of the new account classification.

If we are presented with an item drawn against your account that would be a "substitute check," as defined by law, but for an error or defect in the item introduced in the substitute check creation process, you agree that we may pay such item.

See the funds availability policy disclosure for information about when you can withdraw funds you deposit. For those accounts to which our funds availability policy disclosure does not apply, you can ask us when you make a deposit when those funds will be available for withdrawal. An item may be returned after the funds from the deposit of that item are made available for withdrawal. In that case, we will reverse the credit of the item. We may determine the amount of available funds in your account for the purpose of deciding whether to return an item for insufficient funds at any time between the time we receive the item and when we return the item or send a notice in lieu of return. We need only make one determination, but if we choose to make a subsequent determination, the account balance at the subsequent time will determine whether there are insufficient available funds.

Overdrafts - An overdraft is created when you have an insufficient Available Balance in your Checking, Share Savings, or other deposit account to cover a check, withdrawal, automatic transfer, electronic transaction, returned deposited item or any other electronic purchase payment or debit. You understand that we may, at our discretion, honor withdrawal requests that overdraw your account. However, the fact that we may honor withdrawal requests that overdraw the account balance does not obligate us to do so later. So you can NOT rely on us to pay overdrafts on your account regardless of how frequently or under what circumstances we have paid overdrafts on your account in the past. We can change our practice of paying overdrafts on your account without notice to you. You can ask us if we have other account services that might be available to you where we commit to paying overdrafts under certain circumstances, such as an overdraft protection line-of-credit or a plan to sweep funds from another account you have with us. You agree that we may charge fees for overdrafts.

Multiple signatures, electronic check conversion, and similar transactions - An electronic check conversion transaction is a transaction where a check or similar item is converted into an electronic fund transfer as defined in the Electronic Fund Transfers regulation. In these types of transactions the check

or similar item is either removed from circulation (truncated) or given back to you. As a result, we have no opportunity to review the check to examine the signatures on the item. You agree that, as to these or any items as to which we have no opportunity to examine the signatures, you waive any requirement of multiple signatures.

TAXPAYER IDENTIFICATION NUMBERS AND BACKUP WITHHOLDING - Your failure to furnish a correct Taxpayer Identification Number (TIN) or meet other requirements may result in backup withholding. If your account is subject to backup withholding, we must withhold and pay to the Internal Revenue Service (IRS) a percentage of dividends, interest, and certain other payments. If you fail to provide your TIN, we may suspend or deny opening your account, or, if applicable, you may request a non-dividend or non-interest bearing account until a TIN is approved.

YOUR CHECKING ACCOUNT TOTAL VS. AVAILABLE BALANCES

Your Checking account has two kinds of balances: the "Total Balance" - Total Balance may sometimes be referred to as current balance-and the "Available Balance". Both can be checked when you review your account online, through mobile banking, or at a branch. It is important to understand how the two balances work so that you know how much money is in your account at any given time. This section explains Total and Available Balances and how they work.

Your Total Balance reflects all deposits made to your account, even if a portion of those deposits is on hold and therefore not available to you to use. (See our deposit hold policy.) It also reflects only payment transactions that have actually "posted" to your account, and not transactions that have been authorized and are pending. While the term "total" may sound as though the number you see is an up-to-date display of what is in your account that you can spend, that is not always the case. Any purchases, such as debit card purchases, fees, and other charges that have not yet posted, will not appear in your Total Balance.

Example: You have a \$50 Total Balance, but you just wrote a check for \$40. Your Total Balance is \$50 but it does not reflect the pending check transaction. So at that point, you have \$50, but you have already spent \$40.

Your Available Balance is the amount of money in your account that is available to you to use without incurring an overdraft fee. Your Available Balance can change throughout the day with any bank activity such as deposits, withdrawals or debit transactions. The Available Balance takes into account things such as holds placed on deposits and decreases in your Available Balance (such as pending debit card purchases) that you initiated and SECU has authorized but that have not yet posted to your account.

Example: Assume you have a Total Balance of \$50 and an Available Balance of \$50. If you were to use your debit card at a restaurant to buy lunch for \$20, then that merchant could ask SECU to pre-authorize the payment. In that case, we will decrease your Available Balance by \$20. Your Total Balance would still be \$50 because this transaction has not yet posted, but your Available Balance would be \$30 because you have committed to pay the restaurant \$20. When the restaurant submits its bill for payment (which could be a few days later), assuming no other transactions have occurred, we will post the transaction to your account and your Total Balance will be reduced by \$20.

As stated above, your Available Balance at the time a transaction is presented for payment is used to determine when your account is overdrawn.

Example: Assume your Total and Available Balances are both \$50, and you use your debit card at a restaurant for \$20. Your Available Balance will be decreased on your account, so your Available Balance is only \$30. Your Total Balance is still \$50.

Before the restaurant charge is sent to us for processing, a check that you wrote for \$40 clears. Because you have only \$30 available (you have committed to pay the restaurant \$20), your account will be overdrawn by \$10, even though your Total Balance is \$50.

In this case, depending upon your overdraft options, we may pay the \$40 check, but you will be charged an overdraft fee of \$30. That fee will be deducted from your account, further reducing the Total and Available Balances. When the \$20 restaurant charge that you previously authorized is presented for payment, provided no deposits or transfers have been made, you will not have enough money in your Available Balance, the charge will be paid, and you will be charged an overdraft fee for that transaction as well, even though your Available Balance was positive when it was originally authorized.

It is very important to understand that you may still overdraw your account even though the Available Balance appears to show there are sufficient funds to cover a transaction that you want to make. This is because your Available Balance may not reflect all your outstanding checks and automatic bill payments that you have authorized, or other outstanding transactions that have not been paid from your account. In the previous example, the outstanding check will not be reflected in your Available Balance until it is presented to us and paid from your account.

In addition, your Available Balance may not reflect all of your debit card transactions.

Example: A merchant obtains our prior authorization for a transaction, and we reduce your Available Balance by the amount of that transaction. However, the merchant does not submit the transaction for payment within 48 hours of authorization. In this case, we will increase your Available Balance as if the transaction had not been authorized. Thus, the Available Balance will not reflect this debit card transaction until it has been received by us and posted to your account.

The best way to understand how much money you have, and avoid overdrafts, is to keep careful track of all your deposits, any holds, any decreases in your Available Balance, and payment transactions.

If you do not understand your Available Balance or how overdrafts are calculated, please call us at 410-487-7328 or 800-879-7328.

BUSINESS, ORGANIZATION AND ASSOCIATION ACCOUNTS - Earnings in the form of interest, dividends, or credits will be paid only on collected funds, unless otherwise provided by law or our policy. You represent that you have the authority to open and conduct business on this account on behalf of the entity. We may require the governing body of the entity opening the account to give us a separate authorization telling us who is authorized to act on its behalf. We will honor the authorization until we actually receive written notice of a change from the governing body of the entity.

STOP PAYMENTS - Unless otherwise provided, the rules in this section cover stopping payment of items such as checks and drafts. Rules for stopping payment of other types of transfers of funds, such as consumer electronic fund transfers, may be established by law or our policy. If we have not disclosed these rules to you elsewhere, you may ask us about those rules.

We may accept an order to stop payment on any item from any one of you. You must make any stop-payment order in the manner required by law and we must receive it in time to give us a reasonable opportunity to act on it before our stop-payment cutoff time. Because stop-payment orders are handled by computers, to be effective, your stop-payment order must precisely identify the number, date, and amount of the item, and the payee. You may stop payment on any item drawn on your account whether you sign the item or not. Generally, if your stop-payment order is given to us in writing it is effective for six months. Your order will lapse after that time if you do not renew the order in writing before the end of the six-month period. If the original stop-payment order was oral your stop-payment order will lapse after 14 calendar days if you do not confirm your order in writing within that time period. We are not obligated to notify you when a stop-payment order expires. A release of the stop-payment request may be made only by the person who initiated the stop-payment order.

If you stop payment on an item and we incur any damages or expenses because of the stop payment, you agree to indemnify us for those damages or expenses, including attorneys' fees. You assign to us all rights against the payee or any other holder of the item. You agree to cooperate with us in any legal actions that we may take against such persons. You should be aware that anyone holding the item may be entitled to enforce payment against you despite the stop-payment order.

If your stop payment order is received after regular business hours on a given day, that stop payment order will be considered received on the following business day. Additional limitations on our obligation to stop payment are provided by law (e.g., we paid the item in cash or we certified the item).

LOST, DESTROYED, OR STOLEN OFFICIAL CHECKS - Under some circumstances you may be able to assert a claim for the amount of a lost, destroyed, or stolen official check. To assert the claim: (a) you must be the remitter (or drawer of an official check) or payee of the check, (b) we must receive written notice from you describing the check with reasonable certainty and asking for payment of the amount of the check, (c) we must receive the written notice in time for us to have a reasonable opportunity to act on it, and (d) you must give us a declaration (in a form we require) of your loss with respect to the check. You can ask us for a declaration form. Even if all of these conditions are met, your claim may not be immediately enforceable. Your claim is not enforceable until the ninetieth day after the date of the check or date of acceptance, and the conditions listed above have been met. Therefore, we may pay the check until the ninetieth day after the date of the check (or date of acceptance of an official check). If we have not already paid the check, on the day your claim is enforceable we become obligated to pay you the amount of the check. We will redeposit funds to your account or issue another official check. At our option, we may pay you the amount of the check before your claim becomes enforceable. However, we will require you to agree to indemnify us for any losses we might suffer. This means that if the check is presented after we pay your claim, and we pay the check, you are responsible to cover our losses. We may require you to provide a surety bond to assure that you can pay us if we suffer a loss.

TELEPHONE TRANSFERS - A telephone transfer of funds from this account to another account with us, if otherwise arranged for or permitted, may be made by the same persons and under the same conditions generally applicable to withdrawals made in writing. Unless a different limitation is disclosed in writing, we restrict the number of transfers from a savings account to another account or to third parties, to a maximum of six per month (less the number of "preauthorized transfers" during the month). Other account transfer restrictions may be described elsewhere.

DENIAL OF PRODUCTS AND SERVICES AND RESTRICTIONS ON ACCOUNT ACCESS - You agree that if you do not honor your obligations to SECU under this Agreement or any other agreement you have with SECU (including a loan agreement), SECU may deny you products or services and may restrict your access to all depositary, credit card, and loan accounts. For example, your account access may be restricted if:

- (i) you are 45 or more days late on a payment obligation to SECU;
- (ii) you are 45 or more days overdrawn on a deposit account
- (iii) in SECU's judgment your conduct is disruptive or causes or may cause SECU a loss; or,
- (iv) you do not follow the terms of this Agreement or any other agreement with SECU. Conduct relating to one account or loan may result in access restriction for all SECU accounts and services associated with you.

TERMINATION OF ACCOUNT; EXPULSION - We may terminate your account at any time without notice to you or may require you to close your account and apply for a new account if: (1) there is a change in owners or authorized signers; (2) there has been a forgery or fraud reported or committed involving your account; (3) there is a dispute as to the ownership of the account or of the funds in the account; (4) any checks are lost or stolen; (5) there are excessive returned unpaid items not covered by an overdraft protection plan; (6) there has been any misrepresentation or any other abuse of any of your accounts; or (7) we reasonably deem it necessary to prevent a loss to us. You may terminate an individual account by giving written notice. We reserve the right to require the consent of all owners to terminate a joint account. We are not responsible for payment of any check, withdrawal, or other item after your account is terminated; however, if we pay an item after termination, you agree to reimburse us. In general, the grounds for expulsion are as follows:

- ◆ Failure to meet or honor an obligation or obligations to SECU which results in a loss.
- ◆ Conviction of a criminal offense against the Credit Union or its employees, officers, directors or committee members.
- ◆ Member neglects or refuses to comply with the provisions of the Annotated Code of Maryland Financial Institutions Article, Title 6, or SECU's By-laws.
- ◆ For conduct including, but not limited to actual or attempted fraud, obtaining money or credit by false pretenses or false statements, counterfeiting, forgery, bribery, conspiracy, obtaining property or services by bad check, credit card offenses under the Criminal Law Article, Title 8 of the Annotated Code of Maryland, unauthorized access to computers, burglary, embezzlement, larceny, theft, robbery, telephone misuse, assault and battery, which results in loss or potential loss to SECU or damage or injury to SECU or its offices, directors, employees or committee members.
- ◆ Conduct which is or can result in action which is disruptive or injurious to SECU's operation or its members.
- ◆ Members whose membership has been terminated by a majority vote of the Board of Directors shall be listed in the meeting minutes of the Board of SECU. Termination shall be effective immediately upon the vote of the Board and notice rendered to member. In order to apply for reconsideration, members must apply in writing to the Board of Directors accompanied by information sufficient to consider this request. Reconsideration will only be considered one time.

NOTICES - Any written notice you give us is effective when we actually receive it, and it must be given to us according to the specific delivery instructions provided elsewhere, if any. We must receive it in time to have a reasonable opportunity to act on it. If the notice is regarding a check or other item, you must give us sufficient information to be able to identify the check or item, including the precise check or item number, amount, date and payee. Written notice we give you is effective when it is deposited in the United States Mail with proper postage and addressed to your mailing address we have on file. Notice to any of you is notice to all of you. Notice to us must be sent to SECU, PO Box 2148, Glen Burnie, MD 21060.

STATEMENTS - Your duty to report unauthorized signatures, alterations and forgeries - You must examine your statement of account with "reasonable promptness." If you discover (or reasonably should have discovered) any unauthorized signatures or alterations, you must promptly notify us of the relevant facts. As between you and us, if you fail to do either of these duties, you will have to either share the loss with us, or bear the loss entirely yourself (depending on whether we used ordinary care and, if not, whether we substantially contributed to the loss). The loss could be not only with respect to items on the statement but other items with unauthorized signatures or alterations by the same wrongdoer.

You agree that the time you have to examine your statement and report to us will depend on the circumstances, but you will not, in any circumstance, except as provided in the SECU BUSINESS DEBIT CARD AGREEMENT section of this Agreement have a total of more than 30 days from when we first send or make the statement available to you.

You further agree that if you fail to report any unauthorized signatures, alterations or forgeries in your account within 60 days of when we first send or make the statement available, you cannot assert a claim against us on any items in that statement, and as between you and us the loss will be entirely yours. This 60-day limitation is without regard to whether we used ordinary care. The limitation in this paragraph is in addition to that contained in the first paragraph of this section.

Your duty to report other errors - In addition to the Commercial Code and other state law, you agree there is a common law duty to promptly review your statement for errors in addition to unauthorized signatures, alterations or forgeries. Promptly reviewing your statement is valuable to both you and us because it can help identify, correct and prevent future mistakes. In addition to your duty to review your statements for unauthorized signatures, alterations and forgeries, you agree to examine your statement with reasonable promptness for any other error - such as an encoding error. In addition, if you receive or we make available either your items or images of your items, you must examine them for any unauthorized or missing endorsements or any other problems. You agree that the time you have to examine your statement and items and report to us will depend on the circumstances. However, for certain errors in connection with the transactions covered in the SECU BUSINESS DEBIT CARD AGREEMENT section of this Agreement, this time period shall not exceed 60 days. Failure to examine your statement and items and report any errors to us within 60 days of when we first send or make the statement

available precludes you from asserting a claim against us for any errors on items identified in that statement and as between you and us the loss will be entirely yours.

ACCOUNT TRANSFER - This account may not be transferred or assigned without our prior written consent.

DIRECT DEPOSITS - If we are required for any reason to reimburse the federal government for all or any portion of a benefit payment that was directly deposited into your account, you authorize us to deduct the amount of our liability to the federal government from the account or from any other account you have with us, without prior notice and at any time, except as prohibited by law. We may also use any other legal remedy to recover the amount of our liability.

RIGHT TO REPAYMENT OF INDEBTEDNESS - You each agree that we may (without prior notice and when permitted by law) charge against and deduct from this account any due and payable debt any of you owe us now or in the future. If this account is owned by one or more of you as individuals, we may set off any funds in the account against a due and payable debt a partnership owes us now or in the future, to the extent of your liability as a partner for the partnership debt. If your debt arises from a promissory note, then the amount of the due and payable debt will be the full amount we have demanded, as entitled under the terms of the note, and this amount may include any portion of the balance for which we have properly accelerated the due date.

In addition to these contract rights, we may also have rights under a "statutory lien." A "lien" on property is a creditor's right to obtain ownership of the property in the event a debtor defaults on a debt. A "statutory lien" is one created by federal or state statute. If federal or state law provides us with a statutory lien, then we are authorized to apply, without prior notice, your shares and dividends to any debt you owe us, in accord with the statutory lien. Neither our contract rights nor rights under a statutory lien apply to this account if prohibited by law. For example, neither our contract rights nor rights under a statutory lien apply to this account if: (a) it is an Individual Retirement Account or similar tax-deferred account, or (b) the debt is created by a consumer credit transaction under a credit card plan (but this does not affect our rights under any consensual security interest), or (c) the debtor's right of withdrawal arises only in a representative capacity, or (d) setoff is prohibited by the Military Lending Act or its implementing regulations. We will not be liable for the dishonor of any check or draft when the dishonor occurs because we charge and deduct an amount you owe us from your account. You agree to hold us harmless from any claim arising as a result of our exercise of our right to repayment.

RESTRICTIVE LEGENDS OR INDORSEMENTS - The automated processing of the large volume of checks we receive prevents us from inspecting or looking for restrictive legends, restrictive indorsements or other special instructions on every check. Examples of restrictive legends placed on checks are "must be presented within 90 days" or "not valid for more than \$1,000.00." The payee's signature accompanied by the words "for deposit only" is an example of a restrictive indorsement. For this reason, we are not required to honor any restrictive legend or indorsement or other special instruction placed on checks you write unless we have agreed in writing to the restriction or instruction. Unless we have agreed in writing, we are not responsible for any losses, claims, damages, or expenses that result from your placement of these restrictions or instructions on your checks.

FACSIMILE SIGNATURES - Unless you make advance arrangements with us, we have no obligation to honor facsimile signatures on your checks or other orders. If we do agree to honor items containing facsimile signatures, you authorize us, at any time, to charge you for all checks, drafts, or other orders, for the payment of money, that are drawn on us. You give us this authority regardless of by whom or by what means the facsimile signature(s) may have been affixed so long as they resemble the facsimile signature specimen filed with us, and contain the required number of signatures for this purpose. You must notify us at once if you suspect that your facsimile signature is being or has been misused.

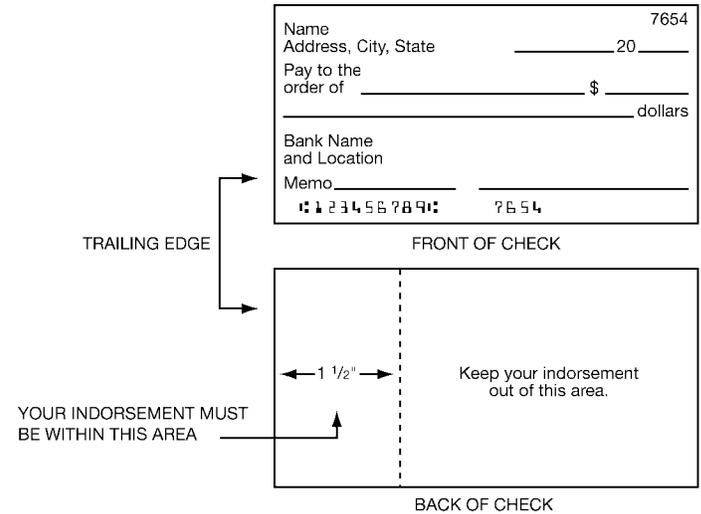
CHECK PROCESSING - We process items mechanically by relying solely on the information encoded in magnetic ink along the bottom of the items. This means that we do not individually examine all of your items to determine if the item is properly completed, signed and indorsed or to determine if it contains any information other than what is encoded in magnetic ink. You agree that we have exercised ordinary care if our automated processing is consistent with general banking practice, even though we do not inspect each item. Because we do not inspect each item, if you write a check to multiple payees, we can properly pay the check regardless of the number of indorsements unless you notify us in writing that the check requires multiple indorsements. We must receive the notice in time for us to have a reasonable opportunity to act on it, and you must tell us the precise date of the check, amount, check number and payee. We are not responsible for any unauthorized signature or alteration that would not be identified by a reasonable inspection of the item. Using an automated process helps us keep costs down for you and all account holders.

CHECK CASHING - We may charge a fee for anyone that does not have an account with us who is cashing a check, draft or other instrument written on your account. We may also require reasonable identification to cash such a check, draft or other instrument. We can decide what identification is reasonable under the circumstances and such identification may be documentary or physical and may include collecting a thumbprint or fingerprint.

INDORSEMENTS - We may accept for deposit any item payable to you or your order, even if they are not indorsed by you. We may give cash back to any one of you. We may supply any missing indorsement(s) for any item we accept for deposit or collection, and you warrant that all indorsements are genuine.

To ensure that your check or share draft is processed without delay, you must indorse it (sign it on the back) in a specific area. Your entire indorsement (whether a signature or a stamp) along with any other indorsement information (e.g. additional indorsements, ID information, driver's license number, etc.) must fall within 1 1/2" of the "trailing edge" of a check. Indorsements must be made in blue or black ink, so that they are readable by automated check processing equipment.

As you look at the front of a check, the "trailing edge" is the left edge. When you flip the check over, be sure to keep all indorsement information within 1 1/2" of that edge.



It is important that you confine the indorsement information to this area since the remaining blank space will be used by others in the processing of the check to place additional needed indorsements and information. You agree that you will indemnify, defend, and hold us harmless for any loss, liability, damage or expense that occurs because your indorsement, another indorsement or information you have printed on the back of the check obscures our indorsement.

These indorsement guidelines apply to both personal and business checks.

DEATH OR INCOMPETENCE - You agree to notify us promptly if any person with a right to withdraw funds from your account(s) dies or is adjudicated (determined by the appropriate official) incompetent. We may continue to honor your checks, items, and instructions until: (a) we know of your death or adjudication of incompetence, and (b) we have had a reasonable opportunity to act on that knowledge. You agree that we may pay or certify checks drawn on or before the date of death or adjudication of incompetence for up to ten (10) days after your death or adjudication of incompetence unless ordered to stop payment by someone claiming an interest in the account. We may require anyone claiming a deceased owner's account funds or otherwise making a claim concerning a deceased owner's account funds to indemnify us for any losses resulting from our honoring that claim. This Agreement will be binding upon any heirs or legal representatives of any account owner.

FIDUCIARY ACCOUNTS - Accounts may be opened by a person acting in a fiduciary capacity. A fiduciary is someone who is appointed to act on behalf of and for the benefit of another. We are not responsible for the actions of a fiduciary, including the misuse of funds. This account may be opened and maintained by a person or persons named as a trustee under a written trust agreement, or as executors, administrators, or conservators under court orders. You understand that by merely opening such an account, we are not acting in the capacity of a trustee in connection with the trust nor do we undertake any obligation to monitor or enforce the terms of the trust or letters.

ESTATE ACCOUNTS - The account is established for a deceased individual who may have been a SECU member, the personal representative is eligible to be a SECU member, or the estate of an individual in which all the beneficiaries are members or are within SECU's field of membership. Estate accounts are subject to the terms of this Agreement and other terms and conditions. The account is subject to the order of the Personal Representative or Executor ("Authorized Representative"), subject to the limitations imposed by a court order or state law. No person other than an Authorized Representative(s) providing certified copies of the court appointment as an executor or personal representative may open an account or make any transactions in the accounts. The Authorized Representative certifies that any funds deposited into or withdrawn from the account are properly within the Authorized Representative's custody and may be lawfully deposited into or withdrawn from the account in accordance with authority duly vested in the Authorized Representative and that SECU has no duty to verify the authority of the Authorized Representative to make particular deposits or withdrawals (except as expressly provided otherwise by judicial order of which SECU has had prior notice and a reasonable time to act on that notice). The Authorized Representative promises to keep records in good faith and in the ordinary course of business which detail the interests of the Represented Person(s) of the account at all times. We do not provide legal advice and cannot counsel you as to which account arrangement most appropriately meets the specific requirements of your will or court order. If you ask us to follow any instructions

that we believe might expose us to claims, lawsuits, expenses, liabilities, or damages, whether directly or indirectly, we may refuse to follow your instructions or may require you to indemnify us or post a bond or provide us with other protection. Account changes requested by you or any account owners, such as adding or closing an account or service, must be evidenced by a signed Account Update form and accepted by us. Authorized Representative agrees to indemnify SECU against, and SECU shall not be held liable for, or as a result of, a breach of fiduciary duty by Authorized Representative.

CREDIT VERIFICATION - You agree that we may verify credit and employment history by any necessary means, including preparation of a credit report by a credit reporting agency.

DORMANT ACCOUNTS AND ABANDONED PROPERTY - Under Maryland law, any funds paid toward the purchase of the shares or other interest in a financial organization or any deposit made with these funds, and any interest or dividends on these, excluding any charges that lawfully may be withheld, is considered abandoned after a period of three consecutive years of inactivity, and dormant after a period of two years of inactivity and will become the property of the State of Maryland, in accordance with Maryland law. Accounts for residents of states other than Maryland will become property of the resident state. An account is considered abandoned if you have not: (1) increased or decreased the amount of the funds or deposit; (2) engaged in any credit, share, or other deposit transaction with the financial organization; (3) otherwise indicated an interest in the funds or deposit as evidenced by a memorandum on file with the financial organization; or (4) had activity in a loan account. A service charge and the cessation of benefits, including dividends or interest, are permitted by the State of Maryland. You agree that we may charge dormant/estate account fees and cease the payment of dividends and interest for abandoned accounts, in accordance with Maryland law. See Fee Schedule. After your account is presumed abandoned, we will transfer the balance in your account to the State of Maryland as abandoned property, in accordance with Maryland law. Balances in accounts held by residents of states other than Maryland will become the property of their resident state, in accordance with state laws.

LEGAL ACTIONS AFFECTING YOUR ACCOUNT - If we are served with a subpoena, restraining order, writ of attachment or execution, levy, garnishment, search warrant, or similar order relating to your account (termed "legal action" in this section), we will comply with that legal action. Or, in our discretion, we may freeze the assets in the account and not allow any payments out of the account until a final court determination regarding the legal action. We may do these things even if the legal action involves less than all of you. In these cases, we will not have any liability to you if there are insufficient funds to pay your items because we have withdrawn funds from your account or in any way restricted access to your funds in accordance with the legal action. Any fees or expenses we incur in responding to any legal action (including, without limitation, attorneys' fees and our internal expenses) may be charged against your account. The list of fees applicable to your account(s) provided elsewhere may specify additional fees that we may charge for certain legal actions.

SECURITY - It is your responsibility to protect the account numbers and electronic access devices (e.g., an ATM card) we provide you for your account(s). Do not discuss, compare, or share information about your account number(s) with anyone unless you are willing to give them full use of your money. An account number can be used by thieves to issue an electronic debit or to encode your number on a false demand draft which looks like and functions like an authorized check. If you furnish your access device and grant actual authority to make transfers to another person (a family member or coworker, for example) who then exceeds that authority, you are liable for the transfers unless we have been notified that transfers by that person are no longer authorized.

Your account number can also be used to electronically remove money from your account, and payment can be made from your account even though you did not contact us directly and order the payment.

You must also take precaution in safeguarding your blank checks. Notify us at once if you believe your checks have been lost or stolen. As between you and us, if you are negligent in safeguarding your checks, you must bear the loss entirely yourself or share the loss with us (we may have to share some of the loss if we failed to use ordinary care and if we substantially contributed to the loss).

Except for consumer electronic funds transfers subject to Regulation E, you agree that if we offer you services appropriate for your account to help identify and limit fraud or other unauthorized transactions against your account, such as positive pay or commercially reasonable security procedures, and you reject those services, you will be responsible for any fraudulent or unauthorized transactions which could have been prevented by the services we offered, unless we acted in bad faith or to the extent our negligence contributed to the loss. If we offered you a commercially reasonable security procedure which you reject, you agree that you are responsible for any payment order, whether authorized or not, that we accept in compliance with an alternative security procedure that you have selected.

TELEPHONIC INSTRUCTIONS - Unless required by law or we have agreed otherwise in writing, we are not required to act upon instructions you give us via facsimile transmission or leave by voice mail or on a telephone answering machine.

RECORDING - You agree that we may record any telephone conversations you have with us regarding your account. However, we are not obligated to do so and may choose not to at our sole discretion. When you use a video teller machine, you agree to scan and retain your ID when requested to do so for proper verification of your identity, and you authorize us to record video and audio during the transaction.

MONITORING AND RECORDING TELEPHONE CALLS AND CONSENT TO RECEIVE COMMUNICATIONS - Subject to federal and state law, we may monitor or record phone calls for security reasons, to maintain a record and to ensure that you receive courteous and efficient service. You consent in advance to any such recording.

To provide you with the best possible service in our ongoing business relationship for your account we may need to contact you about your account from time to time by telephone, text messaging or email. However, we must first obtain your consent to contact you about your account because we must comply with the consumer protection provisions in the federal Telephone Consumer Protection Act of 1991 (TCPA), CAN-SPAM Act and their related federal regulations and orders issued by the Federal Communications Commission (FCC).

- ◆ Your consent is limited to your account, and as authorized by applicable law and regulations.
- ◆ Your consent does not authorize us to contact you for telemarketing purposes (unless you otherwise agreed elsewhere).

With the above understandings, you authorize us to contact you regarding your account throughout its existence using any telephone numbers or email addresses that you have previously provided to us or that you may subsequently provide to us.

This consent is regardless of whether the number we use to contact you is assigned to a landline, a paging service, a cellular wireless service, a specialized mobile radio service, other radio common carrier service or any other service for which you may be charged for the call. You further authorize us to contact you through the use of voice, voice mail and text messaging, including the use of pre-recorded or artificial voice messages and an automated dialing device.

If necessary, you may change or remove any of the telephone numbers or email addresses at any time using any reasonable means to notify us.

CLAIM OF LOSS - If you claim a credit or refund because of a forgery, alteration, or any other unauthorized withdrawal, you agree to cooperate with us in the investigation of the loss, including giving us an affidavit containing whatever reasonable information we require concerning your account, the transaction, and the circumstances surrounding the loss. You will notify law enforcement authorities of any criminal act related to the claim of lost, missing, or stolen checks or unauthorized withdrawals. We will have a reasonable period of time to investigate the facts and circumstances surrounding any claim of loss. Unless we have acted in bad faith, we will not be liable for special or consequential damages, including loss of profits or opportunity, or for attorneys' fees incurred by you.

You agree that you will not waive any rights you have to recover your loss against anyone who is obligated to repay, insure, or otherwise reimburse you for your loss. You will pursue your rights or, at our option, assign them to us so that we may pursue them. Our liability will be reduced by the amount you recover or are entitled to recover from these other sources.

EARLY WITHDRAWAL PENALTIES (and involuntary withdrawals) - We may impose early withdrawal penalties on a withdrawal from a time account even if you don't initiate the withdrawal. For instance, the early withdrawal penalty may be imposed if the withdrawal is caused by our setoff against funds in the account or as a result of an attachment or other legal process. We may close your account and impose the early withdrawal penalty on the entire account balance in the event of a partial early withdrawal. See the Early withdrawal penalties section of the SPECIFIC ACCOUNT DETAILS SECTION, SAVINGS CERTIFICATE OF DEPOSIT ACCOUNT within this Agreement for additional information.

ADDRESS OR NAME CHANGES - You are responsible for notifying us of any change in your address or your name. Unless we agree otherwise, change of address or name must be made in writing by at least one of the account holders. Informing us of your address or name change on a check reorder form is not sufficient. We will attempt to communicate with you only by use of the most recent address you have provided to us. If provided elsewhere, we may impose a service fee if we attempt to locate you.

RESOLVING ACCOUNT DISPUTES - We may place an administrative hold on the funds in your account (refuse payment or withdrawal of the funds) if it becomes subject to a claim adverse to (1) your own interest; (2) others claiming an interest as survivors or beneficiaries of your account; or (3) a claim arising by operation of law. The hold may be placed for such period of time as we believe reasonably necessary to allow a legal proceeding to determine the merits of the claim or until we receive evidence satisfactory to us that the dispute has been resolved. We will not be liable for any items that are dishonored as a consequence of placing a hold on funds in your account for these reasons.

WAIVER OF NOTICES - To the extent permitted by law, you waive any notice of non-payment, dishonor or protest regarding any items credited to or charged against your account. For example, if you deposit a check and it is returned unpaid or we receive a notice of nonpayment, we do not have to notify you unless required by federal Regulation CC or other law.

TRUNCATION, SUBSTITUTE CHECKS, AND OTHER CHECK IMAGES - If you truncate an original check and create a substitute check, or other paper or electronic image of the original check, you warrant that no one will be asked to make payment on the original check, a substitute check or any other electronic or paper image, if the payment obligation relating to the original check has already been paid. You also warrant that any substitute check you create conforms to the legal requirements and generally accepted specifications for substitute checks. You agree to retain the original check in conformance with our internal policy for retaining original checks. You agree to indemnify us for any loss we may incur as a result of any truncated check transaction you initiate. We can refuse to accept substitute checks that have not previously

been warranted by a bank or other financial institution in conformance with the Check 21 Act. Unless specifically stated in a separate agreement between you and us, we do not have to accept any other electronic or paper image of an original check.

REMOTELY CREATED CHECKS - Like any standard check or draft, a remotely created check (sometimes called a telecheck, preauthorized draft or demand draft) is a check or draft that can be used to withdraw money from an account. Unlike a typical check or draft, however, a remotely created check is not issued by the paying bank and does not contain the signature of the account owner (or a signature purported to be the signature of the account owner). In place of a signature, the check usually has a statement that the owner authorized the check or has the owner's name typed or printed on the signature line.

You warrant and agree to the following for every remotely created check we receive from you for deposit or collection: (1) you have received express and verifiable authorization to create the check in the amount and to the payee that appears on the check; (2) you will maintain proof of the authorization for at least 2 years from the date of the authorization, and supply us the proof if we ask; and (3) if a check is returned you owe us the amount of the check, regardless of when the check is returned. We may take funds from your account to pay the amount you owe us, and if there are insufficient funds in your account, you still owe us the remaining balance.

UNLAWFUL INTERNET GAMBLING NOTICE - Restricted transactions as defined in Federal Reserve Regulation GG are prohibited from being processed through this account or relationship. Restricted transactions generally include, but are not limited to, those in which credit, electronic fund transfers, checks, or drafts are knowingly accepted by gambling businesses in connection with the participation by others in unlawful Internet gambling.

FUNDS TRANSFERS - The terms used in this section have the meaning given to them in Article 4A of the Uniform Commercial Code - Funds Transfers (UCC 4A). This section will generally not apply to you if you are a consumer. However, even if you are a consumer, this section will apply to that part of any funds transfer that is conducted by Fedwire. This section is subject to UCC 4A as adopted in the state in which you have your deposit with us. This agreement is also subject to all clearing house association rules, rules of the Board of Governors of the Federal Reserve System and their operating circulars. If any part of this agreement is determined to be unenforceable, the rest of the agreement remains effective. This agreement controls funds transfers unless supplemented or amended in a separate written agreement signed by us. This agreement does not apply to a funds transfer if any part of the transfer is governed by the Electronic Fund Transfer Act of 1978 (EFTA), except this agreement does apply to a funds transfer that is a remittance transfer as defined in EFTA unless the remittance transfer is an electronic fund transfer as defined in EFTA.

Funds transfer - A funds transfer is the transaction or series of transactions that begin with the originator's payment order, made for the purpose of making payment to the beneficiary of the order. A funds transfer is completed by the acceptance by the beneficiary's bank of a payment order for the benefit of the beneficiary of the originator's order. You may give us a payment order orally, electronically, or in writing, but your order cannot state any condition to payment to the beneficiary other than the time of payment. Credit entries may be made by ACH.

Authorized account - An authorized account is a deposit account you have with us that you have designated as a source of payment of payment orders you issue to us. If you have not designated an authorized account, any account you have with us is an authorized account to the extent that payment of the payment order is not inconsistent with the use of the account.

Acceptance of your payment order - We are not obligated to accept any payment order that you give us, although we normally will accept your payment order if you have a withdrawable credit in an authorized account sufficient to cover the order. If we do not execute your payment order, but give you notice of our rejection of your payment order after the execution date or give you no notice, we are not liable to pay you as restitution any interest on a withdrawable credit in a non-interest-bearing account.

Cutoff time - If we do not receive your payment order or communication canceling or amending a payment order before our cutoff time on a funds transfer day for that type of order or communication, the order or communication will be deemed to be received at the opening of our next funds transfer business day.

Payment of your order - If we accept a payment order you give us, we may receive payment by automatically deducting from any authorized account the amount of the payment order plus the amount of any expenses and charges for our services in execution of your payment order. We are entitled to payment on the payment or execution date. Unless your payment order specifies otherwise, the payment or execution date is the funds transfer date we receive the payment order. The funds transfer is completed upon acceptance by the beneficiary's bank. Your obligation to pay your payment order is excused if the funds transfer is not completed, but you are still responsible to pay us any expenses and charges for our services. However, if you told us to route the funds transfer through an intermediate bank, and we are unable to obtain a refund because the intermediate bank that you designated has suspended payments, then you are still obligated to pay us for the payment order. You will not be entitled to interest on any refund you receive because the beneficiary's bank does not accept the payment order.

Security procedure - As described more fully in a separate writing, the authenticity of a payment order or communication canceling or amending a payment order issued in your name as sender may be verified by a security procedure. You affirm that you have no circumstances which are relevant to

the determination of a commercially reasonable security procedure unless those circumstances are expressly contained in a separate writing signed by us. You may choose from one or more security procedures that we have developed, or you may develop your own security procedure if it is acceptable to us. If you refuse a commercially reasonable security procedure that we have offered you, you agree that you will be bound by any payment order issued in your name, whether or not authorized, that we accept in good faith and in compliance with the security procedure you have chosen.

Duty to report unauthorized or erroneous payment - You must exercise ordinary care to determine that all payment orders or amendments to payment orders that we accept that are issued in your name are authorized, enforceable, in the correct amount, to the correct beneficiary, and not otherwise erroneous. If you discover (or with reasonable care should have discovered) an unauthorized, unenforceable, or erroneously executed payment order or amendment, you must exercise ordinary care to notify us of the relevant facts. The time you have to notify us will depend on the circumstances, but that time will not in any circumstance exceed 14 days from when you are notified of our acceptance or execution of the payment order or amendment or that your account was debited with respect to the order or amendment. If you do not provide us with timely notice you will not be entitled to interest on any refundable amount. If we can prove that you failed to perform either of these duties with respect to an erroneous payment and that we incurred a loss as a result of the failure, you are liable to us for the amount of the loss not exceeding the amount of your order.

Identifying number - If your payment order identifies an intermediate bank, beneficiary bank, or beneficiary by name and number, we and every receiving or beneficiary bank may rely upon the identifying number rather than the name to make payment, even if the number identifies an intermediate bank or person different than the bank or beneficiary identified by name. Neither we nor any receiving or beneficiary bank have any responsibility to determine whether the name and identifying number refer to the same financial institution or person.

Record of oral or telephone orders - You agree that we may, if we choose, record any oral or telephone payment order or communication of amendment or cancellation.

Notice of credit - If we receive a payment order to credit an account you have with us, we are not required to provide you with any notice of the payment order or the credit.

Provisional credit - You agree to be bound by the automated clearing house association operating rules that provide that payments made to you or originated by you by funds transfer through the automated clearing house system are provisional until final settlement is made through a Federal Reserve Bank or otherwise payment is made as provided in Article 4A-403(a) of the Uniform Commercial Code.

Refund of credit - You agree that if we do not receive payment of an amount credited to your account, we are entitled to a refund from you in the amount credited and the party originating such payment will not be considered to have paid the amount so credited.

Amendment of funds transfer agreement - From time to time we may amend any term of this agreement by giving you reasonable notice in writing. We may give notice to anyone who is authorized to send payment orders to us in your name, or to anyone who is authorized to accept service.

Cancellation or amendment of payment order - You may cancel or amend a payment order you give us only if we receive the communication of cancellation or amendment before our cutoff time and in time to have a reasonable opportunity to act on it before we accept the payment order. The communication of cancellation or amendment must be presented in conformity with the same security procedure that has been agreed to for payment orders.

Intermediaries - We are not liable for the actions of any intermediary, regardless of whether or not we selected the intermediary. We are not responsible for acts of God, outside agencies, or nonsalaried agents.

Limit on liability - You waive any claim you may have against us for consequential or special damages, including loss of profit arising out of a payment order or funds transfer, unless this waiver is prohibited by law. We are not responsible for attorney fees you might incur due to erroneous execution of payment order.

Erroneous execution - If we receive an order to pay you, and we erroneously pay you more than the amount of the payment order, we are entitled to recover from you the amount in excess of the amount of the payment order, regardless of whether you may have some claim to the excess amount against the originator of the order.

Objection to payment - If we give you a notice that reasonably identifies a payment order issued in your name as sender that we have accepted and received payment for, you cannot claim that we are not entitled to retain the payment unless you notify us of your objection to the payment within one year of our notice to you.

COURTESY PAY - We are not obligated to pay a presented item that exceeds the Available Balance in your Checking, Primary Share Savings, or other deposit account. Regardless of whether we pay an item or return the item unpaid, we will charge an overdraft or NSF fee. Specific fees are disclosed in our Fee Schedule. (When we pay NSF checks or electronic debits, you avoid being charged returned item fees by the merchant.) This service is called Courtesy Pay and should be used only as a last resort. We are not responsible for notifying you prior to incurring an overdraft, overdraft fee, or returned item fee. Anytime your Checking account is overdrawn, you are responsible to immediately repay us or to deposit sufficient funds to cover the overdraft and all related fees. The payment of one or more overdrafts does not obligate us to honor or pay future overdrafts, and you should not rely upon us to honor or pay any overdraft. Your request and use of a Debit Card (both PIN and

Signature) does not automatically include Courtesy Pay. However, you may voluntarily select Courtesy Pay for Debit Card use. To do this, you must authorize us to do so by Opting In for Debit Card Transaction authorizations. You may do so via Online Banking, or by visiting a branch. You may revoke this decision at any time by notifying us through these same channels. If you do not opt in and if you attempt a Debit Card transaction that exceeds the Available Balance in your Checking account, authorization of your transaction will be declined (you will not be charged a fee in connection with this decline of authorization). However, if your transaction is authorized but there are insufficient funds available in your Checking account at the time your transaction is submitted for processing, regardless of whether you have opted in for Debit card transactions or not, your Checking account will be debited for the transaction and you will be charged a fee. Specific fees are disclosed in Account Features and Fees. ATM withdrawals are excluded from Opt in for Debit Card and Courtesy Pay. Courtesy Pay is our most expensive overdraft protection option and therefore it is not recommended for routine use. See Account Features and Fees. Members are encouraged to prepare for accidental NSF's by arranging free automatic transfers from other accounts, such as Share Savings or Money Manager. Use of Courtesy Pay service should be extremely limited. Members who abuse the Courtesy Pay option will lose the ability to use the Courtesy Pay service, and may lose Checking account privileges. SECU's Online Banking and Mobile Banking services can provide low balance, NSF, and other alerts to help members avoid overdrafts. When your Checking account has a negative balance, you are required to make a deposit to bring the balance positive within 30 days. If you do not do so, you may lose the Courtesy Pay privilege. If your balance remains negative for 45 days, your Checking account may be closed.

ARBITRATION AND WAIVER OF CLASS ACTION

You and we agree to attempt to informally settle any disputes arising out of, affecting, or relating to your accounts or your relationship with us. If that cannot be done, you and we agree that any claim or dispute between us ("Claim") that is filed or initiated after the Effective Date (defined below) of this Arbitration and Waiver of Class Action provision ("Arbitration Agreement"), even if the Claim arose prior to the Effective Date of this Arbitration Agreement, that arises out of or relates to this Agreement, your accounts or your use of our products or services shall, at the election of either you or us, be resolved by BINDING ARBITRATION administered by the American Arbitration Association ("AAA") in accordance with its applicable rules and procedures for consumer disputes ("Rules"), whether such Claim is in contract, tort, statute, or otherwise; provided that if the AAA is unavailable or unwilling to serve as administrator of any arbitration, a substitute administrator shall be selected by either (a) mutual agreement of the parties, or (b) if you and we cannot agree, by a court at the request of either party. The Rules can be obtained on the AAA website free of charge at www.adr.org; or by writing or calling: American Arbitration Association, 335 Madison Avenue, Floor 10, New York, New York 10017, 800-778-7879. If a substitute arbitration administrator is appointed we will ensure that you have contact information for such substitute administrator so that you may obtain any applicable rules and forms. Either you or we may elect to resolve a particular Claim through arbitration, even if one of us has already initiated litigation related to the Claim, by: (a) making written demand for arbitration upon the other party, (b) initiating arbitration against the other party, or (c) filing a motion to compel arbitration in court. AS A RESULT, IF EITHER YOU OR WE ELECT TO RESOLVE A PARTICULAR CLAIM THROUGH ARBITRATION, YOU WILL GIVE UP YOUR RIGHT TO GO TO COURT TO ASSERT OR DEFEND YOUR RIGHTS UNDER THE AGREEMENTS AND DISCLOSURES (EXCEPT CLAIMS THAT ARE LESS THAN OR EQUAL TO THE JURISDICTIONAL LIMIT OF SMALL CLAIMS COURT ARE NOT SUBJECT TO ARBITRATION SO LONG AS THE CLAIMS ARE BROUGHT AND REMAIN IN SMALL CLAIMS COURT). Seeking relief in small claims court does not waive your or our arbitration rights for other related or unrelated Claims. This Arbitration Agreement will be interpreted and enforced in accordance with the Federal Arbitration Act in Title 9 of the U.S. Code to the fullest extent possible, notwithstanding any state law to the contrary, regardless of the origin or nature of the Claim.

You acknowledge that this Arbitration Agreement does not prevent you from submitting any issue relating to your accounts for review or consideration by a federal, state, or local governmental agency or entity, nor does it prevent such agency or entity from seeking relief on your behalf.

By consenting to BINDING ARBITRATION, you understand and agree with the following terms:

1. Scope. This Arbitration Agreement is applicable to any disputes arising out of, affecting, or relating to your accounts or your relationship with us.
2. Selection of Arbitrator. If either you or we elect to resolve a Claim through binding arbitration, your rights will be determined by a neutral arbitrator and NOT a judge or jury, in accordance with all applicable laws and Rules. The neutral arbitrator will be selected in accordance with the Rules, and must have experience and knowledge in financial transactions. In the event of a conflict between the Rules and this Arbitration Agreement, this Arbitration Agreement will supersede the conflicting Rules only to the extent of the inconsistency.
3. Effective Date. This Arbitration Agreement is effective upon the 61st day after we provide this Arbitration Agreement to you ("Effective Date").
4. Claims Arising Prior to Effective Date. THIS ARBITRATION AGREEMENT APPLIES TO ALL CLAIMS THAT ARE FILED OR INITIATED AFTER THE EFFECTIVE DATE, EVEN IF THE CLAIM ARISES OUT OF, AFFECTS, OR RELATES TO CONDUCT THAT OCCURRED PRIOR TO THE EFFECTIVE DATE. If

a Claim is filed or initiated prior to the Effective Date, this Arbitration Agreement will not apply to such Claim.

5. Arbitration Proceedings. Arbitration proceedings provide you a fair hearing, but the arbitration procedures are simpler and more limited than rules applicable in court. Discovery will be available for non-privileged information to the fullest extent permitted under the Rules. Any defenses that would apply to a Claim if it was brought in a court of law will apply in any arbitration proceeding between us, including defenses based on the expiration of the applicable statute of limitations or otherwise relating to the timeliness of the initiation of the Claim, and the commencement of an arbitration proceeding under this Arbitration Agreement will be deemed the commencement of an action for such purposes. Arbitration decisions are as enforceable as any court order and are subject to very limited review by a court and cannot be appealed. The Arbitrator shall be entitled to award the same remedies that a Maryland court can award. Any determination as to whether this Arbitration Agreement is valid or enforceable in part or in its entirety will be made solely by the arbitrator, including without limitation any issues relating to whether a Claim is subject to arbitration; provided, however, the enforceability of the Class Action Waiver shall be determined by the Court. Judgment upon the award rendered by the arbitrator ruling can be entered in any court of competent jurisdiction.

6. Class Action Waiver. ANY ARBITRATION OF A CLAIM WILL BE ON AN INDIVIDUAL BASIS. YOU UNDERSTAND AND AGREE THAT YOU ARE WAIVING THE RIGHT TO PARTICIPATE AS A CLASS REPRESENTATIVE OR CLASS MEMBER IN A CLASS ACTION LAWSUIT.

7. Location. The place of arbitration shall be within 50 miles of your residence at the time the arbitration is commenced or at another place that both you and we agree (or by telephone).

8. Costs; Attorney's Fees. After we receive notice at our address provided below that you have started an arbitration, we will reimburse you promptly for the filing fee you paid. If you are not able to pay the filing fee, we will pay it after we receive your written request at our address provided below. We will pay the remaining costs of arbitration and the arbitrator's fees. You and we will pay our respective attorney's fees and witness and experts' expenses, except as otherwise provided by law or this Arbitration Agreement. If a law gives you the right to recover any of these fees from us, these rights apply in the arbitration. If the arbitrator issues an award in our favor, you don't need to reimburse us for any fees we paid to the arbitration administrator or for which we are responsible.

9. Severability. In the event that the Class Action Waiver in this Arbitration Agreement is found to be unenforceable for any reason in relation to a Claim involving class action allegations, the remainder of this Arbitration Agreement will be unenforceable. If any provision in this Arbitration Agreement, other than the Class Action Waiver, is found to be unenforceable, the remaining provisions will remain enforceable.

10. Survival. This Arbitration Agreement will survive termination of this Agreement.

FUNDS AVAILABILITY

Our policy is to make funds deposited into your account available as soon as possible. When we do find it necessary to hold funds, we will notify you when the funds will be available. During the time period while funds are being held, you may not withdraw the funds and we will not use the funds to pay checks that you have written.

Determining Availability of a Deposit

The amount of time required for your deposit to be available is counted in business days. Every day is a business day except Saturdays, Sundays, and federal holidays. However, if you make a deposit on a day we are not open, we will consider that the deposit will be made on the next business day we are open.

Our accounts and services are generally available through all of our channels--in the financial centers, through telephone banking, and on-line. However, some accounts and services may not be available at all times, in all locations, or through all channels. The length of the delay varies depending on how the deposit was made as outlined below.

Deposits made in person

If you make a deposit in person to a SECU employee, funds from the following deposits are available on the same day as your deposit:

- ◆ Cash
- ◆ State and local government checks that are payable to you
- ◆ Cashier's, certified Traveler's and teller's checks that are payable to you
- ◆ U.S. Treasury checks that are payable to you
- ◆ Federal Reserve Bank checks, Federal Home Loan Bank checks and postal money orders that are payable to you
- ◆ Wire transfers, including pre-authorized credits, such as Social Security benefits and payroll payments
- ◆ Payroll checks that are payable to you
- ◆ SECU checks, if funds are available

Deposits made at a branch

Funds from check deposits made payable to you and made through an employee during business hours are posted on the same business day. If the deposited items are subject to an exception hold, \$500 of the deposit will be available immediately and the remaining funds will be available the fourth business day after your deposit is made.

Deposits made at an ATM

Cash deposits made through an ATM will be available immediately.

\$500 of check deposits will be available immediately. The remaining funds from check deposits made at an ATM, Monday through Friday prior to 3 pm ET, are available on the next business day.

Check Deposits		
Funds deposited through ATM before 3 pm on:	\$500 dollars of deposit available:	Balance of deposit available one (1) business day later on:
Monday	Immediately	Tuesday
Tuesday	Immediately	Wednesday
Wednesday	Immediately	Thursday
Thursday	Immediately	Friday
Friday	Immediately	Monday
Saturday, Sunday	Immediately	Tuesday
Holiday	Immediately	Next business day

Funds from check deposits made on Monday through Friday after 3 pm, Saturday, Sunday, or holidays are available on the second business day.

Deposits made through Mobile Deposit or My Deposit

\$500 of a deposit made through Mobile Deposit (deposit checks using an Android or iOS device) or My Deposit (deposit checks with a home computer and scanner) will be available immediately. Funds in excess of \$500 made through Mobile Deposit and My Deposit Monday through Friday prior to 3 pm ET are available on the second business day.

Funds deposited through Mobile Deposits or My Deposit before 3 pm ET:	\$500 dollars of deposit available:	Balance of deposit available two (2) business days later on:
Monday	Immediately	Wednesday
Tuesday	Immediately	Thursday
Wednesday	Immediately	Friday
Thursday	Immediately	Monday
Friday	Immediately	Tuesday
Saturday, Sunday	Immediately	Wednesday
Holiday	Immediately	In 2 business days

Exception Holds

Funds you deposit at a branch, an ATM, through Mobile Deposit or My Deposit, or by mail may be subject to an exception hold and have delayed availability for one of the following reasons:

- ◆ We have reasonable cause to suspect that a check you deposit will not be paid.
- ◆ You deposit checks totaling more than \$5,000 on any one day.
- ◆ You redeposit a check that has been returned unpaid.
- ◆ You have overdrawn your account repeatedly in the last six (6) months.
- ◆ There is an emergency, such as a failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the fourth business day after the day of your deposit.

Special Rules for New Accounts

When a new member opens an account, it is considered a new account for the first 30 calendar days. Funds are made available on the following basis:

Same Day Availability - Cash and electronic payments and the first \$5,000 of the other items included in the Same Day Availability category listed previously. All other items may be held for up to seven (7) business days.

SECU BUSINESS DEBIT CARD AGREEMENT TERMS AND CONDITIONS

Important Account Opening Information. Federal law requires us to obtain sufficient information to verify your identity. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm the information. The information you provide is protected by our privacy policy and federal law.

Introduction. This SECU Business Debit Card Agreement ("Agreement") contains contract terms and other important information relating to your SECU Business Debit Card ("Card"). These terms govern the operation of this account unless varied or supplemented in writing. This Agreement also incorporates any other terms and conditions provided separately with your account agreement as well as the terms of any disclosures you may have received. You should read this Agreement carefully and keep a copy for your records.

Applicable Law. This Agreement will be governed by the laws of the state in which your account is located as well as federal laws and regulations. Normal banking customs and practices also apply.

Definitions. Unless inconsistent, words and phrases used in this document shall be construed so that the singular includes the plural and the plural includes the

singular. The words "we," "our," and "us" refer to SECU. The words "you" and "your" refer to the owner of the specific account for which Card transactions are permitted. The word "Cardholder" refers to any person authorized by you to use the Card.

Business Card Purpose. You and any Cardholder agree that this Card is for use by business owners and employees. The Card can be used for business purpose point-of-sale and ATM transactions only. The Card may not be used for personal purposes. You acknowledge and understand that the Card shall not be treated as a consumer card under the provisions of state and federal law. You agree to provide written instructions to all Cardholders that the Card shall not be used for consumer purposes. We assume all transactions are for business purposes. We do not monitor transactions to determine their purpose.

Account Requirement, Payment Responsibility, Transferability, Enforceability. The services described in this Agreement will be available to you only as long as you maintain a business checking or savings account with us. You are liable for the payment of Card transactions authorized by you or your agent or any Cardholder or their agent. This account may not be transferred or assigned without our written consent.

If any terms of this Agreement cannot be legally enforced, it will be considered changed to the extent necessary to comply with applicable laws. If any part of this Agreement becomes unenforceable, it will not make any other part unenforceable.

How to Use the Business Card, Security Procedures. The Card allows Cardholders to directly access the business checking or savings account specified in your Card Application. We will issue Cards and codes to you at your request. Each Card will identify your business as well as the Cardholder.

You agree to the following security procedures. Each Cardholder must sign their Card before it may be used. You agree to require both a Card and a code to be used together to purchase goods, pay for services or obtain cash at designated ATMs. A Card cannot be used to complete a transaction without a code. Once a Card has been issued it cannot be transferred to another person. You agree to immediately notify us when you terminate a Cardholder's rights and to promptly return the Card to us. You agree to provide written instructions to all Cardholders about the importance of protecting the Card and code. You agree to examine your receipts and periodic statements in a timely manner. You agree that the dollar/frequency limits assigned to each Cardholder will also act as a security procedure.

Termination and Amendments.

- ◆ We may terminate this Agreement at our discretion.
- ◆ You may terminate this Agreement by written notice to us.

We may make amendments to this Agreement in the same method as provided in the terms and conditions provided in your account agreement. Use of your Card after receipt of notice of an amendment constitutes your acceptance of the change.

Notices. Any notices mailed to you under this Agreement will be mailed to the address we have for you in our records. You will keep us notified of your current mailing address.

Order of Payment. Our policy is to post and pay Card transactions in the order they are received. We reserve the right to pay Card transactions before checks, drafts, and other items.

Overdraft Protection. If your account has an overdraft protection feature, unless otherwise agreed in writing, Card transactions that would otherwise overdraw your account will be covered by the overdraft protection feature. Your overdraft protection feature will be documented on a separate agreement. You should become familiar with that document as some of the terms, such as your liability for unauthorized transfers initiated with your Card, may vary from the terms of this Agreement.

Stop Payment. Only stop-payment requests from you or the Cardholder who authorized the transaction will be honored. However, because Card transactions are often processed immediately, stopping or amending payment is difficult and we cannot ensure that any request you make will be effective. In order to be effective, we must receive your request in time to give us a reasonable opportunity to act. Your request must precisely identify the transaction by date, time, location and dollar amount. Only you may release a stop-payment request. Stops on recurring payments only.

Types of Transactions.

Below are the types of transactions your Card will accommodate.

ATM Transfers. You may use your ATM or Debit Card at ATMs to (some of these services may not be available at all terminals):

- ◆ Withdraw cash from your Checking or Savings accounts up to your Available Balance or the daily limit, whichever is less.
- ◆ Make deposits to your Checking or Savings accounts.
- ◆ Obtain the balance of your Checking or Savings accounts.
- ◆ Transfer funds between Checking and Savings accounts.

There are no charges for the use of your ATM or Debit Card at SECU ATMs, or for the right to make transfers. However, when you use the ATMs of a party that participates in Other Authorized ATM Networks, there may be a fee. You agree to pay for various services in accordance with our Schedule of Fees which is subject to change and which is

- ◆ Obtain the balance of your Checking or Savings accounts.
- ◆ Transfer funds between Checking and Savings accounts.

There are no charges for the use of your ATM or Debit Card at SECU ATMs, or for the right to make transfers. However, when you use the ATMs of a party that participates in Other Authorized ATM Networks, there may be a fee. You agree to pay for various services in accordance with our Schedule of Fees which is subject to change and which is incorporated into this Agreement by reference.

Point-of-Sale Transactions. You may access your checking account with your Card to purchase goods (in person, online, or by phone), pay for services (in person, online, or by phone), get cash from a merchant, if the merchant permits, or from a participating financial institution (PIN only), and do anything that a participating merchant will accept.

We may set daily limits on ATM and Point of Sale transactions. You may use your card for ATM withdrawals and Point of Sale Transactions, up to your Available Balance or the daily limit. Security concerns may lead to other limits on the number or dollar amount of transactions you make.

Currency Conversion. When you use your Card at a merchant that settles in currency other than US dollars, the charge will be converted into the US dollar amount. The currency conversion rate used to determine the transaction amount in US dollars is either a rate selected by Visa from the range of rates available in wholesale currency markets for the applicable central processing date, which rate may vary from the rate Visa itself receives, or the government-mandated rate in effect for the applicable central processing date, in each instance, plus or minus any adjustment determined by the issuer. The conversion rate in effect on the processing date may differ from the rate in effect on the transaction date or posting date.

Advisory Against Illegal Use. You agree not to use your Card for illegal gambling or other illegal purpose. Display of a payment card logo by, for example, an online merchant does not necessarily mean that transactions are lawful in all jurisdictions in which the Cardholder may be located.

Fees.

- ◆ We charge \$5.00 to replace a lost or stolen Card.
- ◆ We charge \$30.00 for each nonsufficient funds item.
- ◆ We charge \$30.00 for each overdraft item paid.
- ◆ Overnight delivery (varies).
- ◆ Please refer to the separate Fee Schedule for additional information on fees.

Periodic Statements. You will get a monthly account statement from us for your share draft and share savings account that will also include a record of transactions made using your Card.

Limitations on our liability.

We will not be liable if:

- ◆ you do not have enough money in your account to make the transfer.
- ◆ you have an overdraft line and the transfer would cause you to exceed your credit limit.
- ◆ an ATM does not have sufficient cash.
- ◆ a terminal or system is not working properly.
- ◆ circumstances beyond our control (such as fire or flood) prevent the transfer.
- ◆ a merchant refuses to accept your Card.
- ◆ an ATM rejects your Card.

There may be other limitations on our liability.

UNAUTHORIZED TRANSFERS

Additional Risk Associated with Use of Business Purpose Cards. You will not have the benefit of any consumer law limiting liability with respect to the unauthorized use of your Card. This means your liability for the unauthorized use of your Card could be greater than the liability in a consumer debit card transaction. You accept and agree to undertake the additional risk and greater measure of liability associated with the use of business purpose cards as described in this Agreement.

Your Liability for Unauthorized Transfers. You are liable for Card transactions you do not authorize if we can prove that we processed the transaction in good faith and in compliance with a commercially reasonable security procedure to which we both agreed, unless otherwise required by law. Tell us AT ONCE if you believe your Card and/or code has been lost or stolen. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account (plus your maximum overdraft line of credit). If your Card and/or code is lost, stolen, or used without your permission, you agree to notify us immediately and to promptly confirm such notice in writing. Your liability for transactions with your Card and/or code will continue until 2 business days after the day we receive such written notice. If you do not notify us within 60 days from when the periodic statement containing an unauthorized transaction was first mailed or made available to you, we will be entitled to treat the information in the periodic statement as correct, and you will be precluded from asserting otherwise.

Additional Limit on Liability. Unless you have been negligent or have engaged in fraud, you will not be liable for any transactions using your lost or stolen Card if you report the unauthorized transfer within 60 days of the mailing date of the first statement showing the unauthorized transfer. Unauthorized transfers do not include: 1) any transaction by a business co-owner, a cardholder or person authorized by a cardholder or other person with an interest in or authority to transact business on the account; or 2) any transaction by a cardholder that exceeds the authority given by the Visa Business check card account owner. This additional limit on liability does not apply to ATM transactions or to transactions using your Personal Identification Number which are not processed by Visa®.

Contact in Event of Unauthorized Transfer. If you believe your Card and/or code has been lost or stolen or that someone has transferred or may transfer money from your account without your permission, call or write us at the telephone number or address listed in this disclosure.

Consequential Damages. We will not be liable for any consequential or incidental damages resulting from the unauthorized use of your Card.

ERROR RESOLUTION

If you think your statement or receipt is wrong, or if you need more information about a transfer listed on the statement or receipt, we must hear from you no

later than 60 days after we send the FIRST statement on which the problem or error appeared. To report an error, call 410-487-7328 or 800-879-7328 or write to us at SECU, Attn: Operations, PO Box 2148, Glen Burnie, MD 21060. Please include:

- ◆ Your name and member number
- ◆ A description of the error or the transfer in question, an explanation of why it is an error, or why you need more information
- ◆ The exact dollar amount of the suspected error

If you call, we may require that you send us your complaint or question in writing within 10 business days. For new accounts, we will have 20 business days to provisionally credit the account. We will have 90 calendar days to complete the investigation and resolve the claim if the notice of error involves an electronic funds transfer that:

- ◆ Was not initiated within a state;
- ◆ Resulted from a point-of-sale debit card transaction; or
- ◆ Occurred within 30 days after the first deposit to the account was made.

We will determine within 10 business days after we hear from you whether an error occurred and will correct any error promptly. We may take up to 45 days to investigate your complaint or question.

If this is necessary, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. We will tell you the results within three (3) business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

DOCUMENTATION

Terminal Transfers. You may receive a receipt at the time you make any transfer to or from your account using one of our ATMs. This receipt is not final since each transaction is accepted subject to our verification. If there is a conflict between the receipt and our records, our records will control.

Retain Copies for Your Records. You should retain copies of all records including receipts, credit slips (for returned merchandise), and cancellation numbers (for cancelled reservations). You should also mark each transaction in your account record (but not while at a terminal). You should review your periodic statement for accuracy and compare your account record against your periodic statement to reconcile balances.

NOTICE OF ATM DEPOSIT FACILITY USER PRECAUTIONS

As with all financial transactions, please exercise discretion when using an automated teller machine (ATM), particularly when using an Automated Teller Machine at night:

- ◆ Be aware of your surroundings when using an ATM, particularly after dark.
- ◆ Bring another person with you when using an ATM after dark.
- ◆ Refrain from displaying cash. Place cash in a pocket/purse as soon as a transaction is completed, and count cash in the safety of a locked car or at home.
- ◆ Use another ATM or return at a later time if anything suspicious is noticed.
- ◆ If you notice anything suspicious, cancel the transaction, place your card in a pocket/purse, and leave.
- ◆ Immediately report all crimes to local law enforcement officials and the operator of the ATM.
- ◆ Check the ATM for tampering prior to inserting your card. If you see evidence of ATM tampering, notify the ATM provider and do not use that ATM.

As part of the security system for the protection of your card and PIN, we may use hidden cameras and other security devices to determine who is using a card at an ATM.

SPECIFIC ACCOUNT DETAILS

FREE BASIC BUSINESS CHECKING ACCOUNT

Minimum balance requirements:

No minimum balance requirements apply to this account.

Temporary transaction limitations:

For 30 days following the day this account is opened, no courtesy pay. After that time, any limits disclosed to you will apply.

INTEREST EARNING BUSINESS CHECKING ACCOUNT

Rate Information - The interest rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Compounding and crediting - Interest will be compounded every month. Interest will be credited to your account every month.

Minimum balance requirements:

The minimum balance required to open this account is \$100.00.

Daily balance computation method - Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of interest on noncash deposits - Interest will begin to accrue on the first business day after the banking day you deposit noncash items (for example, checks) to your account.

Transaction limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section.

Fees and charges:

A monthly fee of \$10.00 will be charged per month.

**ANALYZED BUSINESS CHECKING /
ANALYZED NON-PROFIT CHECKING ACCOUNT**

Earnings Credit - This account features an earnings credit which is applied to reduce or eliminate fees on the account. If the earnings credit exceeds the fees for any period, excess earnings credit will be carried over for a period of six months. Unused earnings credit will be zeroed out effective June 30 and December 31.

Earnings Credit Calculation - The earnings credit will be calculated by applying the periodic earnings credit rate to the average daily balance in the account for the period. At our discretion, the periodic earnings credit rate may change at any time. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing by the number of days in the period. The period we use is the monthly statement cycle.

The minimum balance required to open this account is \$100.00.

Accrual of earnings credit on noncash deposits - Earnings credit will begin to accrue on the first business day after the banking day you deposit noncash items (for example, checks) to your account.

Transaction limitations:

After 30 days, any limits disclosed to you will apply.

Fees and charges:

See separate Fee Schedule.

MONEY MARKET ACCOUNT

Rate Information - The interest rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Compounding and crediting - Interest will be compounded every month. Interest will be credited to your account every month.

Minimum balance requirements:

The minimum balance required to open this account is \$2,000.00.

You must maintain a minimum daily balance of \$2,000.00 in your account to avoid a monthly fee. If, during any monthly statement cycle, your account balance falls below the required minimum daily balance, your account will be subject to a monthly fee. See separate Fee Schedule.

You must maintain a minimum daily balance of \$2,000.00 in your account each day to obtain the disclosed annual percentage yield.

You must maintain a minimum daily balance of \$2,000.00 in your account each day to obtain the disclosed interest rate.

Daily balance computation method - Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of interest on noncash deposits - Interest will begin to accrue on the first business day after the banking day you deposit noncash items (for example, checks) to your account.

Transaction limitations:

During any monthly statement cycle, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, or computer transfer, telephonic order or instruction, or by check, draft, debit card, or similar order to a third party. If you exceed the transfer limitations set forth above, your account will be subject to closure by the credit union.

	Savings Certificate of Deposit	Add-on Savings CD
Interest information	This is a fixed rate account. The interest rate that will apply to the account balance is a single rate applied to the entire balance. The Interest Rate, the Annual Percentage Yield (APY), the Rate Sheet, and the Fee Schedule are incorporated in this Agreement by reference.*	This is a fixed rate account. The interest rate that will apply to the account balance is a single rate applied to the entire balance. The Interest Rate, the Annual Percentage Yield (APY), the Rate Sheet, and the Fee Schedule are incorporated in this Agreement by reference.*
Frequency of compounding and crediting of interest	Interest will be compounded and credited quarterly. The interest period is quarterly from the date of purchase, and interest is credited on the last day of the interest period.	Interest will be compounded and credited quarterly. The interest period is quarterly from the date of purchase, and interest is credited on the last day of the interest period.
Interest accrual	Interest will begin to accrue on cash and non-cash deposits (e.g., checks) on the business day of deposit using the Total Balance.	Interest will begin to accrue on cash and non-cash deposits (e.g., checks) on the business day of deposit using the Total Balance.
Effect of closing an account	If you close the account before accrued interest is credited, accrued interest will be paid, less any applicable penalty for early withdrawal.	If you close the account before accrued interest is credited, accrued interest will be paid, less any applicable penalty for early withdrawal.
Balance requirement to open an account	Minimum deposit requirements apply to open accounts. See Rate Sheet for details.	There is a \$100 minimum deposit required to open the account.
Balance requirement to obtain the earnings disclosed	Minimum balances may also be required to obtain the APY for the interest period. The Annual Percentage Yield (APY) assumes that the interest remains on deposit until maturity. Any interest or funds withdrawn before maturity (Savings Certificate option only) will reduce earnings on the account.	There is a \$100 minimum deposit required to obtain the APY for the interest period.
Method used to calculate balance for interest purposes	The balance method used to calculate interest is the daily balance method. This method applies a daily periodic rate to the principal in the account each day.	The balance method used to calculate interest is the daily balance method. This method applies a daily periodic rate to the principal in the account each day.
Transactions limitations	Additional deposits are not permitted except during the 30 days following maturity. Partial withdrawals of principal and credited interest are permitted with a penalty, providing certificate minimum balance is maintained.	You may make unlimited deposits of \$25.00 or more into the account during the term. Partial withdrawals of principal and credited interest are permitted with a penalty, providing certificate minimum balance is maintained.
Renewals	Accounts may or may not automatically renew upon maturity for the renewal term and on the maturity date of any renewal term unless all funds in the account are withdrawn within the seven-day grace period or SECU gives written notice to you at least 20 days before the end of the grace period that the account will not be renewed. (Choice and Premier Savings Certificates renew to a regular 12-month Share Certificate, unless otherwise noted.) There is a seven-day grace period within which a withdrawal can be made without a penalty. Interest will not be paid on funds withdrawn during the grace period. Interest in the account or the amount of the automatically renewable certificate at the commencement of the renewal term will be treated as principal.	This account will automatically renew upon maturity for the renewal term and on the maturity date of any renewal terms unless all funds in the account are withdrawn within the seven-day grace period or SECU gives written notice to you at least 20 days before the end of the grace period that the account will not be renewed. There is a seven-day grace period within which a withdrawal can be made without a penalty. Interest will not be paid on funds withdrawn during the grace period. Interest in the account or the amount of the automatically renewable certificate at the commencement of the renewal term will be treated as principal.

*If any dividend or interest calculation produces an amount that is less than \$0.01, such amount will not be credited, will not be used for calculations for future dividend or interest periods, and will not be paid.

	Savings Certificate of Deposit	Add-on Savings CD
Early closing	<p>Early closing of a CD may result in a loss of principal. If you withdraw the principal before the maturity date, an early withdrawal penalty will be charged to your account.</p> <p>For CDs opened or renewed prior to August 1, 2014:</p> <ul style="list-style-type: none"> ◆ The penalty is 90 days interest (earned or that would have been earned at the rate being paid on the deposit) on the total principal for all CD terms. <p>For CDs opened or renewed August 1, 2014 and thereafter:</p> <ul style="list-style-type: none"> ◆ The penalty is 365 days interest (earned or that would have been earned at the rate being paid on the deposit) on the total principal for 4 Year (48 month) and 5 Year (60 month) CD terms. ◆ The penalty is 90 days interest (earned or that would have been earned at the rate being paid on the deposit) on the total principal for all other CD terms. <p>If the penalty exceeds the interest earned at the time of the withdrawal, the difference will be deducted from the amount withdrawn. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:</p> <p>a) when an account owner dies; or b) where the account owner is deemed legally incompetent by a court or other body of competent jurisdiction.</p>	<p>Early closing of a CD may result in a loss of principal. If you withdraw the principal before the maturity date, an early withdrawal penalty will be charged to your account.</p> <p>The penalty is 90 days interest (earned or that would have been earned at the rate being paid on the deposit) on the total principal.</p> <p>If the penalty exceeds the interest earned at the time of the withdrawal, the difference will be deducted from the amount withdrawn. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: a) when an account owner dies; or b) where the account owner is deemed legally incompetent by a court or other body of competent jurisdiction.</p>
Terms	See Rate Sheet for details.	The CD will only be available in a 12-month term.

Unless contradicted in this section, all provisions in the above Savings Certificate of Deposit table apply.

Step-Up CD Savings Certificates

You may, at any time during the certificate term, elect a higher step-up rate that will be the rate then prevailing for the Step-Up CD at the time you exercise the step-up rate option. You can step-up to the higher rate only once during the term. All changes to your account arising from your election to change the initial interest rate must be made in writing. No other changes will be permitted. The new rate will be effective from the date we receive notification of the election and will continue for the remainder of the certificate term. The original rate will continue if you never elect the step-up option.

ADDITIONAL INFORMATION FOR ALL SECU ACCOUNTS

Please refer to our Rate Sheet for current dividend rate and annual percentage yield information, subject to change, and to our Fee Schedule for additional information about fees that may apply. Both the Rate Sheet and the Fee Schedule are available on our website. You can also contact us or visit a branch for information about our current rates and fees.

