Late Payment
Returned Payment
Prime Rate published
Rate decreases,
Variable APRs
Billing Rights: Information on your rights to dispute transactions and how to exercise
See your account agreement for more details.
How We Will Calculate Your Balance: We use a method called “average daily
Annual Fee
• Foreign Transaction
Penalty Fees
•
SECU Rewards Visa® Card 11.99-19.99% when you open your account. After that, your APR will vary with the market based on Prime Rate. For additional SECU® Card rates, please visit secund.org/visa. 5.99% APR for the life of the loan from 01/08/2020 when transfers are completed by 06/30/2020. For transfers after 06/30/2020, the SECU Rewards Visa® Card will be 11.99-19.99% when you open your account. After that, your APR will vary with the market based on Prime Rate. For additional SECU® Card rates, please visit secund.org/visa. To learn more about factors to consider when applying for using a credit card, visit the website of the Consumer Financial Protection Bureau at www.consumerfinan-
cle.org/learnmore.
Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
For Credit Card Tips from the Consumer Financial Protection Bureau
Annual Fee
Transaction Fees
• Balance Transfer
• Cash Advance
• Foreign Transaction
Penalty Late Payment
Annual Fee
None
None
None
Up to $25
Up to $15
How We Calculate Your Balance: We use a method called “average daily balance (including new purchases)”. See your account agreement for more details.
Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided here.
Variable APRs Based on Prime. The APR will be the Equal to the Prime Rate Plus an additional amount. If the Prime Rate increases, it will cause the APR to increase. For each Billing period we use the Wall Street Journal Prime Rate published in the Wall Street Journal on the last day of each calendar month of each year. If Prime Rate causes an APR change, we will use the new APR into effect as of the first day of the billing period for which we calculate the APR. We apply the new APR to your account for the period from the date of the transaction and continue to apply it. If the Wall Street Journal does not publish the Prime Rate, we will use a similar index rate. The maximum APR will not exceed 24%.
APR for Purchases, It equals the prime rate plus 7.74%; plus 8.74%; plus 10.74%; plus 13.74%; or plus 15.74% depending on your creditworthiness. APR for Cash Advances plus Balance Transfers: It equals the prime rate plus 7.74%; plus 8.74%; plus 10.74%; plus 13.74%; or plus 15.74% depending on your creditworthiness.
Effect of APR Increases: If an APR increases, interest charges increase.
In this agreement, the words “you” and “your” each mean the person who has applied for the application for the card. “Card” means the SECU VISA Platinum Credit Card, SECU VISA Platinum Scorecard® Credit Card, or the SECU VISA Student Credit card. As the case may be, and any duplications and renewals we issue, “Account” means your VISA Credit Card line of credit account with us. “We,” “us” and “our” mean State Employees Credit Union of Maryland, Incorporated, (SECU).
1. RESPONSIBILITY FOR PAYMENT: If we approve your application, we will establish a self-replenishing
To get the “average daily balance” for purchases we take the beginning balance of your account each day, add any new purchases the day they are posted to your account, and balance transfers, FINANCE CHARGES will begin to accrue from the date
Finance information provided on your welcome letter, incorporated herein and made a part hereof.
To get the “average daily balance” for purchases we take the beginning balance of your account each day, add any new purchases the day they are posted to your account, and balance transfers, FINANCE CHARGES will begin to accrue from the date
Finance information provided on your welcome letter, incorporated herein and made a part hereof.
To get the “average daily balance” for purchases we take the beginning balance of your account each day, add any new purchases the day they are posted to your account, and balance transfers, FINANCE CHARGES will begin to accrue from the date
Finance information provided on your welcome letter, incorporated herein and made a part hereof.
To get the “average daily balance” for purchases we take the beginning balance of your account each day, add any new purchases the day they are posted to your account, and balance transfers, FINANCE CHARGES will begin to accrue from the date
Finance information provided on your welcome letter, incorporated herein and made a part hereof.
To get the “average daily balance” for purchases we take the beginning balance of your account each day, add any new purchases the day they are posted to your account, and balance transfers, FINANCE CHARGES will begin to accrue from the date
Finance information provided on your welcome letter, incorporated herein and made a part hereof.
To get the “average daily balance” for purchases we take the beginning balance of your account each day, add any new purchases the day they are posted to your account, and balance transfers, FINANCE CHARGES will begin to accrue from the date
Finance information provided on your welcome letter, incorporated herein and made a part hereof.

credit balance will be credited to your account. The interest rate will equal the Federal Reserve
rate in effect on the due date. If the due date of your payment falls on a weekend or holiday,
credit balance in your account. Interest will be charged on the full amount of any unpaid
balance. A non-sufficient funds charge may be assessed for any payment that is returned
by a financial institution. You will not be charged a finance charge on any unpaid balance
if you pay the balance in full by the due date on your statement. Interest will continue to
be charged on any unpaid balance if you pay less than the full amount due. You may be
charged a finance charge on the full amount of your account balance if the entire
balance cannot be paid or credited on the due date. Interest will continue to be charged
on any unpaid balance of the full amount due. Until the unpaid balance is zero, you will be
charged a finance charge on the unpaid balance on each day a balance of your account
exists. If your account is subject to grace periods, interest may accrue from the date of
the transaction to the due date. Your statement shows the daily periodic rate (the interest
rate per day) and the annual percentage rate (the interest rate per year) that will be applied
to your account. Finance charges may be shown on your statement as finance charges
or interest. When you receive your card(s), you must read and agree to the terms in this
statement. If you do not agree to the terms, return your card(s) and any unused Transfer
and/or Convenience Checks to us. You may use your card to:

a. Pay for purchases at places that agreed to accept the card.
b. Obtain cash advances from our ATMs or at any ATM displaying the VISA
  logo in conjunction with your PIN.

c. To comply with government agency or court orders, or

d. Pay for goods or services on your behalf, amount, and date of the check on which payment is to be stopped. We may disre-
   gard any such order six months after our receipt unless you renew it in writing.
27. STOP PAYMENT: If your Account has been honored, you notify us not to pay it, we will stop payment on the
   check. You must send us a written and signed stop payment order which states the number,
   payee, amount, and date of the check on which payment is to be stopped. We may disre-
   gard any such order six months after our receipt unless you renew it in writing.
28. CLOSING YOUR ACCOUNT: You can cancel or close your Account by writing to us at Visa and Co.
   of the check on which payment is to be stopped. We may disregard any such order six
   months after our receipt unless you renew it in writing.
You may use your card for:

a. Pay for purchases at places that agreed to accept the card.
b. Obtain cash advances from our ATMs or at any ATM displaying the VISA
  logo in conjunction with your PIN.
c. To comply with government agency or court orders, or
d. Pay for goods or services on your behalf, amount, and date of the check on which payment is to be stopped. We may disre-
   gard any such order six months after our receipt unless you renew it in writing.
You may use your card to:

a. Pay for purchases at places that agreed to accept the card.
b. Obtain cash advances from our ATMs or at any ATM displaying the VISA
  logo in conjunction with your PIN.
c. To comply with government agency or court orders, or
d. Pay for goods or services on your behalf, amount, and date of the check on which payment is to be stopped. We may disre-
   regard any such order six months after our receipt unless you renew it in writing.
27. STOP PAYMENT: If your Account has been honored, you notify us not to pay it, we will stop payment on the
   check. You must send us a written and signed stop payment order which states the number,
   payee, amount, and date of the check on which payment is to be stopped. We may disre-
   gard any such order six months after our receipt unless you renew it in writing.
28. CLOSING YOUR ACCOUNT: You can cancel or close your Account by writing to us at Visa and Co.
   of the check on which payment is to be stopped. We may disregard any such order six
   months after our receipt unless you renew it in writing.
You may use your card for:

a. Pay for purchases at places that agreed to accept the card.
b. Obtain cash advances from our ATMs or at any ATM displaying the VISA
  logo in conjunction with your PIN.
c. To comply with government agency or court orders, or
d. Pay for goods or services on your behalf, amount, and date of the check on which payment is to be stopped. We may disre-
   regard any such order six months after our receipt unless you renew it in writing.
27. STOP PAYMENT: If your Account has been honored, you notify us not to pay it, we will stop payment on the
   check. You must send us a written and signed stop payment order which states the number,
   payee, amount, and date of the check on which payment is to be stopped. We may disre-
   gard any such order six months after our receipt unless you renew it in writing.
28. CLOSING YOUR ACCOUNT: You can cancel or close your Account by writing to us at Visa and Co.
   of the check on which payment is to be stopped. We may disregard any such order six
   months after our receipt unless you renew it in writing.
You may use your card for:

a. Pay for purchases at places that agreed to accept the card.
b. Obtain cash advances from our ATMs or at any ATM displaying the VISA
  logo in conjunction with your PIN.
c. To comply with government agency or court orders, or
d. Pay for goods or services on your behalf, amount, and date of the check on which payment is to be stopped. We may disre-
   regard any such order six months after our receipt unless you renew it in writing.
27. STOP PAYMENT: If your Account has been honored, you notify us not to pay it, we will stop payment on the
   check. You must send us a written and signed stop payment order which states the number,
   payee, amount, and date of the check on which payment is to be stopped. We may disre-
   gard any such order six months after our receipt unless you renew it in writing.
28. CLOSING YOUR ACCOUNT: You can cancel or close your Account by writing to us at Visa and Co.
   of the check on which payment is to be stopped. We may disregard any such order six
   months after our receipt unless you renew it in writing.
You may use your card for:

a. Pay for purchases at places that agreed to accept the card.
b. Obtain cash advances from our ATMs or at any ATM displaying the VISA
  logo in conjunction with your PIN.
c. To comply with government agency or court orders, or
d. Pay for goods or services on your behalf, amount, and date of the check on which payment is to be stopped. We may disre-
   regard any such order six months after our receipt unless you renew it in writing.
27. STOP PAYMENT: If your Account has been honored, you notify us not to pay it, we will stop payment on the
   check. You must send us a written and signed stop payment order which states the number,
   payee, amount, and date of the check on which payment is to be stopped. We may disre-
   gard any such order six months after our receipt unless you renew it in writing.
28. CLOSING YOUR ACCOUNT: You can cancel or close your Account by writing to us at Visa and Co.
   of the check on which payment is to be stopped. We may disregard any such order six
   months after our receipt unless you renew it in writing.
You may use your card for:

a. Pay for purchases at places that agreed to accept the card.
b. Obtain cash advances from our ATMs or at any ATM displaying the VISA
  logo in conjunction with your PIN.
c. To comply with government agency or court orders, or
d. Pay for goods or services on your behalf, amount, and date of the check on which payment is to be stopped. We may disre-
   regard any such order six months after our receipt unless you renew it in writing.
27. STOP PAYMENT: If your Account has been honored, you notify us not to pay it, we will stop payment on the
   check. You must send us a written and signed stop payment order which states the number,
   payee, amount, and date of the check on which payment is to be stopped. We may disre-
   gard any such order six months after our receipt unless you renew it in writing.
28. CLOSING YOUR ACCOUNT: You can cancel or close your Account by writing to us at Visa and Co.
   of the check on which payment is to be stopped. We may disregard any such order six
   months after our receipt unless you renew it in writing.
You may use your card for:

a. Pay for purchases at places that agreed to accept the card.
b. Obtain cash advances from our ATMs or at any ATM displaying the VISA
  logo in conjunction with your PIN.
c. To comply with government agency or court orders, or
d. Pay for goods or services on your behalf, amount, and date of the check on which payment is to be stopped. We may disre-
   regard any such order six months after our receipt unless you renew it in writing.
27. STOP PAYMENT: If your Account has been honored, you notify us not to pay it, we will stop payment on the
   check. You must send us a written and signed stop payment order which states the number,
   payee, amount, and date of the check on which payment is to be stopped. We may disre-
   gard any such order six months after our receipt unless you renew it in writing.
28. CLOSING YOUR ACCOUNT: You can cancel or close your Account by writing to us at Visa and Co.
   of the check on which payment is to be stopped. We may disregard any such order six
   months after our receipt unless you renew it in writing.
You may use your card for:

a. Pay for purchases at places that agreed to accept the card.
b. Obtain cash advances from our ATMs or at any ATM displaying the VISA
  logo in conjunction with your PIN.
c. To comply with government agency or court orders, or
d. Pay for goods or services on your behalf, amount, and date of the check on which payment is to be stopped. We may disre-
   regard any such order six months after our receipt unless you renew it in writing.