Interest Rates and Interest Charges

**SECU Rewards Visa® Card**

**Card 10.99-18.99% when you open your account.** After that, your APR will vary with the market based on Prime Rate. For additional SECU® Visa® Card rates, please visit secundm.org/visa.

**5.99% APR** for the life of the loan from 01/08/2020 when transfers are completed by 06/30/2020. For transfers after 06/30/2020, the SECU Rewards Visa® Card will be 10.99-18.99% when you open your account. After that, your APR will vary with the market based on Prime Rate. For additional SECU® Visa® Card rates, please visit secundm.org/visa.

**APR for Balance Transfers:** Effective APRs Based on those rights is provided herein. See your account agreement for more details.

**Effect of APR Increases:** If an APR increases, interest charges increase.

In this agreement, the words “you” and “your” mean each person who has signed the application for the card. “Card” means the SECU Visa Platinum Credit Card, Secundo Visa Platinum Scorcard® Credit Card, or the SECU VISA Student Credit Card, as the case may be, and any duplicates and renewals we issue. “Account” means your Visa Credit Card line of credit account with us. “We,” “us” and “our” mean SECU, State Employees Credit Union of Maryland, Incorporated (SECU).

**1. RESPONSIBILITY:** If you are not the authorized user, you authorize us to charge the FINANCE CHARGE arising from the use of the card and the card account. For example, you are responsible for charges made by yourself, authorized users you designate, your spouse, your children, anyone to whom you give the card and this responsibility continues until the card is recovered. You cannot disclaim responsibility by notifying us, but we will close the account for new transactions at any time and change the terms of the account. If we close the account, the FINANCE CHARGE will continue to accrue on all transactions up to the time the account is closed.

To learn more about factors to consider when applying for using a credit card, visit the website of the Consumer Financial Protection Bureau at www.consumerfinance.gov/learnmore.

For Credit Card Tips from the Consumer Financial Protection Bureau

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<tr>
<th>Fee</th>
<th>Annual Fee</th>
<th>Transaction Fees</th>
<th>Balance Transfer</th>
<th>Cash Advance</th>
<th>Foreign Transaction</th>
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<td>None</td>
<td>None</td>
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<tr>
<td>Penalty Fee</td>
<td>Up to $25</td>
<td>Returned Payment</td>
<td>Up to $15</td>
<td>None</td>
<td>None</td>
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</table>

**How We Will Calculate Your Balance:** We use a method called “average daily balance (including new purchases)”. See your account agreement for more details. Billing Rights. Information regarding your rights to dispute transactions and how to exercise those rights is provided herein.

Variable APRs Based on Prime. The APR will be equal to the Prime Rate Plus an additional amount. If the Prime Rate increases, it will cause the APR to increase. For each billing period we use the average daily balance of your account each day for the period. If each Prime Rate causes an APR change, we put the new APR into effect as of the first day of the billing period for which we calculate the APR. We apply the new APR for that month you must pay at least the change from the date of the transaction and continue to apply. If the Wall Street Journal does not publish the Prime Rate, we will use a similar published rate. The maximum APR will not exceed 24%

**APR for Purchases:** Ifes the prime rate plus 7.74% plus 8.74% plus 10.74% plus 13.74% plus 15.74%, so the total new balance APR for balance transfers will be the prime rate plus 7.74% plus 8.74% plus 10.74% plus 13.74% plus 15.74% depending on your creditworthiness.

**Effect of APR Increases:** If an APR increases, interest charges increase.

In this agreement, the words “you” and “your” mean each person who has signed the application for the card. “Card” means the SECU Visa Platinum Credit Card, Secundo Visa Platinum Scorcard® Credit Card, or the SECU VISA Student Credit Card, as the case may be, and any duplicates and renewals we issue. “Account” means your Visa Credit Card line of credit account with us. “We,” “us” and “our” mean SECU, State Employees Credit Union of Maryland, Incorporated (SECU).

**1. RESPONSIBILITY:** If you are not the authorized user, you authorize us to charge the FINANCE CHARGE arising from the use of the card and the card account. For example, you are responsible for charges made by yourself, authorized users you designate, your spouse, your children, anyone to whom you give the card and this responsibility continues until the card is recovered. You cannot disclaim responsibility by notifying us, but we will close the account for new transactions at any time and change the terms of the account. If we close the account, the FINANCE CHARGE will continue to accrue on all transactions up to the time the account is closed.

10. DELAY IN ENFORCEMENT: We can delay enforcing any right under this agreement without losing that right or any other right.

11. SEVERABILITY: If any provision of this agreement is held invalid, such provision shall be severed.

12. ACCESSING THE ACCOUNT: To make a purchase or cash advance there are three alternatives. (a) Present the card to a participating store and purchase the item or service. The store will honor the purchase or cash advance from your account. (b) Write a check on your account to credit bureaus and other creditors who inquire of us about your account. You will not use this account for any illegal transactions. You will not use this account for any illegal transactions. You will not use this account for any illegal transactions. You will not use this account for any illegal transactions. You will not use this account for any illegal transactions.
9. SECURITY INTEREST: Except for real estate loans, collateral securing other loans with SECU may also be used to secure this VISA account. If you have any other loans secured by real estate, collateral securing those other loans will also secure the obligations under this Agreement. However, unless you expressly agree otherwise, your household goods and dwelling will not secure this Agreement even if you have used or may use those household goods or dwelling as security for any advances to you from time to time by SECU.

10. CASH ADVANCES: Cash advances can be obtained through an ATM, convenience checks, SECU cards and other financial institutions. Upon your written direction through SECU’s website, cash advances may be made against your VISA account and applied to any of your SECU share accounts, or other accounts in the same manner as if the cash advance were paid to you. Deposit of the cash advance to any of your SECU accounts obligates you to the repayment of the cash advance prior to any other security interest or mortgage on the dwelling.

13. CANCELLATION: Your agreement with SECU may be cancelled at any time by either party upon written notice to the other party. If you cancel your VISA card, you will be responsible for any transactions that have not cleared the acquiring bank. You will also be liable for any transactions that have cleared the acquiring bank and have not been reversed. SECU will disclose information to third parties about your account or transfers that are necessary or appropriate to fulfill its obligations under the Fair Credit Billing Act. NOTIFICATION IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR STATEMENT: This notice contains important information about your rights and responsibilities under the Fair Credit Billing Act. If you think your VISA statement is wrong, or if you need more information about a transaction on your statement, you must notify us in writing within 60 days after your statement was mailed to you. You must describe the error or missing transaction in detail, including the date it was made and the amount of the transaction.

15. SITE OF RATES FOR TRANSACTIONS IN FOREIGN CURRENCY will be a rate selected by Visa from the range of rates available in wholesale currency markets in the domestic currency in which the transaction is to be completed, which may vary from the rate Visa itself receives, or the government mandated rate in effect for the applicable central processing date.

16. RETURNS AND ADJUSTMENTS: Merchants and others who honor the card are not agents of SECU and they will do so by sending a credit to us which we will post to your account. If your credits and payments exceed what you owe us, we will hold and apply this credit balance against future purchases and cash advances, or US1.00 or more, refund it on your written request or automatically after 6 months.

17. FOREIGN TRANSACTIONS: Cards are issued with an expiration date, which may vary from the rate Visa itself receives, or the government mandated rate in effect for the applicable central processing date. We are not responsible for the refusal of any plan merchant or financial institution to honor your card. We are subject to claims and defenses (other than tort claims) as set forth herein, under “Special Rules for Credit Card Purchases.” You must resolve any other disputes directly with the plan merchant. We may limit the dollar amount and/or the number of transactions which may be approved in one day. If we detect unusual or suspicious activity on your account, we may temporarily suspend your credit privileges until we can verify the activity. We may approve transactions which cause the balance to exceed your credit line without waiving any of your rights to this Agreement.

19. SECURITY INTEREST: Except for real estate loans, collateral securing other loans with SECU may also be used to secure this VISA account. If you have any other loans secured by real estate, collateral securing those other loans will also secure the obligations under this Agreement. However, unless you expressly agree otherwise, your household goods and dwelling will not secure this Agreement even if you have used or may use those household goods or dwelling as security for any advances to you from time to time by SECU.

21. NOTICE TO ANYONE WE REPORT YOU TO: We will disclose information to third parties about your account or transfers that are necessary or appropriate to fulfill its obligations under the Fair Credit Billing Act. NOTIFICATION IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR STATEMENT: This notice contains important information about your rights and responsibilities under the Fair Credit Billing Act. If you think your VISA statement is wrong, or if you need more information about a transaction on your statement, you must notify us in writing within 60 days after your statement was mailed to you. You must describe the error or missing transaction in detail, including the date it was made and the amount of the transaction.

23. GOVERNING LAW: This agreement is governed by the Annotated Code of Maryland, Financial Institutions Article, Title 6 and the Annotated Code of Maryland, Commercial Law Article, Title 12, Subtitle 9 and applicable federal law or regulation.

24. VISA STATEMENTS AND NOTICES: On a regular basis, you will receive a statement showing all transactions for this account during the period covered by the statement. You may give credit card purchase transactions which cause the balance to exceed what you owe us, including any amounts owed but not yet billed to you if you wish to avoid paying a FINANCE CHARGE on the outstanding balance. If you do not pay us imme-