

Agreements and Disclosures



Agreements and Disclosures for



Welcome to SECU!

Founded in Baltimore in 1951, SECU is the largest state-chartered credit union in Maryland. As a not-for-profit institution governed by a Board of Directors, elected by members like you, we're different from most other financial institutions. Part of that difference is lower rates on credit cards, mortgages, and other loans and higher rates on deposits.

When you use SECU services, not only do you benefit, but you help SECU help other members like you.

To deepen your relationship with SECU and to apply for any of the many loan and savings products available to you, visit us online at secumd.org or at one of our many convenient branches, or call us at 410-487-7328 or 800-879-7328.

Table of Contents

Agreements & Disclosures	Page No.
A. General	
Notices	1
Denial of Services	1
Termination of Account	1
Death of an Account Owner	1
Obtaining Information	1
Account and Credit Information	1
Application for Membership	1
USA Patriot Act	2
Account Ownership	2
Custodial Savings Account	2
Payable on Death	2
Minor Account	2
Estate Accounts	2
Power of Attorney	3
Credit Union's Attorneys' Fees	3
Dormant Accounts and Abandoned Property	3
Deposits	3
Withdrawals	3
Federal Law Requirements	4
TINs and Backup Withholding	4
Your Checking Account Balance	4
Withdrawal Items	4
Automated Processing of Items	5
Liens and Attachments	5
Non-Transferable/Non-Negotiable	5
Statements	5
Online Statements	5
Fees/Service Charges	6
Right of Setoff/Security Interest	6
Lien on Shares	6
Indemnification/Limitation of Liability	6
Claims and Disputes Concerning Your Account	6
Recording	6
Fair and Accurate Credit Transactions (FACT) Act Notice	6
Governing Law/Jurisdiction/Severability	6
Relationship Rewards	7
B. Saving Accounts	7
C. Checking and Money Market Accounts	8
D. Savings Certificate of Deposit	11
E. Individual Retirement Accounts	13
F. ATM Card and/or Debit Card	16
G. Expressline	16
H. Wire Transfers and ACH Transactions	17
I. Other Electronic Services	18
Regulatory Disclosures	
J. Funds Availability	18
K. ATM Security	19
L. Electronic Fund Transfers	19
M. Unlawful Internet Gambling	21
N. Privacy Policy	22

A. General

This Agreement governs selected share and depository accounts established with State Employees Credit Union of Maryland, Incorporated. If you have a loan with SECU, please refer to the disclosures you received for the terms and conditions of that loan. This Agreement replaces previous Agreements. The words “we,” “our,” and “us” refer to State Employees Credit Union of Maryland, Incorporated. (“SECU”). The words “you,” “your,” and “member” refer to account owner(s) identified on the Account Application or on other account documents.

By opening an account or continuing to use an account, or by using any of the services we provide in conjunction with accounts, (1) you agree to be bound by the terms and conditions of all agreements and disclosures applicable to your account(s) and transactions, as the same may be amended from time to time. This includes all present and future laws, governmental rules, orders and directives, and the bylaws, policies, rules and regulations of SECU now in force or as amended in the future and includes this Agreement. (2) You acknowledge receipt of a copy of these Agreements and Disclosures currently applicable to your account. The Agreements and Disclosures establish the type of account, terms of account, and relationship between you and us as to the account. Please read this information carefully and keep it with your other account records.

Notices

You are responsible for notifying us of any address or name change. We are only required to attempt to communicate with you at the most recent address you have provided to us. We may require notices from you to us to be provided in writing.

Except as prohibited by applicable law, we may change the terms of this Agreement. We will notify you of any changes in terms, rates, or fees as required by law. We reserve the right to waive any term in this Agreement. Any such waiver shall not affect our right to future enforcement.

Any written notice you give us is effective when we receive it. Any written notice we give you is effective when it is deposited in the mail. Notice to any account owner is considered notice to all account owners.

Denial of Services

Members may be denied products and services if their account causes or may cause a loss to SECU or is not maintained in a manner in accordance with our account agreements and normal financial practices.

Termination of Account

We may terminate your account at any time without notice to you or may require you to close your account and apply for a new account if: (1) there is a change in owners or authorized signers; (2) there has been a forgery or fraud reported or committed involving your account; (3) there is a dispute as to the ownership of the account or of the funds in the account; (4) any checks are lost or stolen; (5) there are excessive returned unpaid items not covered by an overdraft protection plan; (6) there has been any misrepresentation or any other abuse of any of your accounts; or (7) we reasonably deem it necessary to prevent a loss to us.

You may terminate an individual account by giving written notice. We reserve the right to require the consent of all owners to terminate a joint account. We are not responsible for payment of any check, withdrawal, or other item after your account is terminated, however, if we pay an item after termination, you agree to reimburse us.

Death of an Account Owner

We may continue to honor all transfer orders, withdrawals, deposits, and other transactions on an account until we are notified of a member's death. Once we are notified of a member's death, we may pay checks or honor other payments or transfer orders authorized by the deceased member for a period of ten (10) days after that date unless we receive instructions from any person claiming an interest in the account to stop payment on the checks or other items in accordance with this Agreement. We may require anyone claiming a deceased owner's account funds to indemnify us for any losses resulting from our honoring that claim. This Agreement will be binding upon any heirs or legal representatives of any account owner.

Obtaining Information

You expressly authorize us to check your credit, account, and employment history and other information by any means, including the preparation of a credit report by a credit reporting agency. We have a continuous need for up-to-date information about our members. Some of that information is protected by the Federal Privacy Act. The information we need includes, but is not limited to Social Security number; current address; permanent mailing address (if different); unit/location of assignment (overseas only); home or cell phone; and employer information. We may also request your email address. If you change your address, you must notify us of your new address within 15 days. You expressly authorize the credit union to contact your employer and obtain needed information, and you consent to the release of that information to SECU. It is understood that the credit union will use the information for “Office Use Only” and will not further release that information without express written approval.

Account and Credit Information

You authorize us to release information from our records regarding your account as required by applicable law. You agree that we may answer inquiries regarding your credit. You also authorize us to provide information about your account to: any affiliates and subsidiaries; account information services and credit bureaus; any third party who may wish to offer you goods or services or whom the credit union reasonably believes is conducting an inquiry in accordance with applicable law; and any party acting with your permission, expressed or implied (for example, through the use of your personal identification number or Social Security number).

Application for Membership

To become a member of SECU, you must be qualified under SECU's bylaws and deposit \$10 to establish a Share Savings account. If a Minor under age 18 is seeking membership, they may be required to have a joint owner age 18 years or older on all accounts. With respect to accounts opened by a minor, any account activity by a minor (including making of deposits or withdrawals) once the minor attains the age of 18 years shall constitute ratification by the minor of the minor's membership agreement and of all of the terms and conditions contained in all agreements and disclosures governing such account and the use thereof.

USA Patriot Act

In order to prevent the use of the United States banking system in terrorist and other illegal activity, Section 326 of the USA Patriot Act requires that we must:

- Verify the identity of any person opening a new account
- Request and maintain records on the information used to verify the person's identity including name, street address, date of birth, tax identification number, and other identifying information.

We will comply by obtaining valid identification and verifying all information given for the use of opening new account relationships. We may also ask to see your driver's license or other identifying documents so that we can ensure we know the true identity of each individual. These requirements may not be waived under any circumstances.

Account Ownership

The available types of account ownership and certain rights of account owners are described below. The rights of certain other persons named on an Account Application also are described. The type of ownership for your account(s) and the person(s) other than owners named on your account(s) are shown on the Account Application for your account(s) and were disclosed to you in writing when the account was opened or when an Account Application was signed.

Individual Ownership – The account is owned only by the member shown on the Account Application. No other person has any present rights in the account. Upon the death of the member, the funds in the account become part of that member's estate.

Joint Ownership – The account is owned by the member and one or more additional individuals identified as joint account owners on the Account Application (together referred to as "owner"). Under joint ownership, the account is owned jointly and subject to the right of any owner to transact business, including withdrawals. The owner, under whose Social Security number the account has been established, may pledge all or part of the deposits in the account as collateral security for a SECU loan. At the death of an owner, the balance in an account shall belong to the surviving owner(s) as stated below.

We are authorized to pay funds to or transact any business in connection with this account with the member or another person with the consent of the member. Any owner who is not also a SECU member is not permitted to borrow from us. An owner is not a member unless that owner has opened a Share Savings account under his/her own Social Security number. If a member wants to delete a joint owner from an account, we may require the account to be closed and the member may then open a new account.

In the event the owner under whose Social Security number the account was established dies, the account will be closed and the balance in the account will be divided equally between all surviving account owners by issuing separate checks. Surviving owners may establish a new account, deposit their portion of the funds into a different account, or take the balance as a check. Each joint owner acknowledges that the account is subject to Maryland's Multiple-Party Account law.

Custodial Savings Account

This account is an irrevocable gift to a minor established under the provisions of Maryland's "Uniform Transfers to Minors Act." The Custodial Savings account is opened by an adult, at least 18 years old, in the name and Social Security number of the minor (under age 21) who is eligible for SECU membership. Joint Custodians may also open the account for a minor. Once the Custodial Share Savings account has been opened, Custodial Checking, Money Manager, and Holiday accounts as well as Custodial Savings Certificates of Deposit may also be opened. The custodian(s), who is/are not required to be a SECU member, has/have sole control of the account and receive(s) all account statements. The custodian(s) has/have the power to make withdrawals with his/her signature only, but all transactions must be for the benefit of the minor. Withdrawals, including ATM withdrawals, by anyone other than the custodian(s) are prohibited; however, anyone may make deposits into the account. Electronic member-to-member transfers can be made using our 24-hour Expressline service. Earnings on the account are reported to the IRS in the name and Social Security number of the minor. We will not change the account status when the minor reaches the age of majority unless authorized in writing by the custodian.

Payable on Death

Any person identified on an Account Application, as a "Payable on Death (POD) Payee" will acquire vested ownership rights in the account only after the death of all owners and then only if the POD payee is alive. When we are provided with proof of the death of the last surviving owner, we will close the account and prepare checks payable in an amount divided equally among all surviving payees. The checks will be delivered only when all surviving POD payees are present either in fact or through a notarized Power of Attorney. Each member or other account owner reserves the right, subject to any requirements or restrictions that we may impose, and without notice to any POD payee, at any time, to close the account, to change POD payee(s), account type, and/or account ownership, and to withdraw all or part of the account balance. If a POD payee is identified on an Account Application, each owner acknowledges that the account is subject to Maryland's Multiple-Party Accounts law.

Minor Account

We may require any account established by a minor to be a joint account with a person who has reached the age of majority under state law and who shall be jointly and severally liable to us for any returned item, overdraft, unpaid charges, or losses or amounts on such account. We may take deposits from and pay funds directly to the minor without regard to his or her minority. Unless a guardian or parent is an account owner, the guardian or parent shall not have any account access rights. We have no duty to inquire about the use or purpose of any transaction.

Estate Accounts

The account is established for a deceased individual who may have been a SECU member, the personal representative is eligible to be a SECU member, or the estate of an individual in which all beneficiaries are members or are within SECU's field of membership. Estate accounts are subject to the terms of this Agreement and other terms and conditions. The account is subject to the order of the Personal Representative or Executor ("Authorized Representative"), subject to the limitations imposed by a court order or state law. No person other than an Authorized Representative(s) providing

certified copies of the court appointment as an executor or personal representative may open an account or make any transactions in the accounts. The Authorized Representative certifies that any funds deposited into or withdrawn from the account are properly within the Authorized Representative's custody and may be lawfully deposited into or withdrawn from the account in accordance with authority duly vested in the Authorized Representative and that SECU has no duty to verify the authority of the Authorized Representative to make particular deposits or withdrawals (except as expressly provided otherwise by judicial order of which SECU has had prior notice and a reasonable time to act on that notice). The Authorized Representative promises to keep records in good faith and in the ordinary course of business which detail the interests of the Represented Person(s) of the account at all times. We do not provide legal advice and cannot counsel you as to which account arrangement most appropriately meets the specific requirements of your will or court order. If you ask us to follow any instructions that we believe might expose us to claims, lawsuits, expenses, liabilities, or damages, whether directly or indirectly, we may refuse to follow your instructions or may require you to indemnify us or post a bond or provide us with other protection. Account changes requested by you or any account owners, such as adding or closing an account or service, must be evidenced by a signed Account Update form and accepted by us. Authorized Representative agrees to indemnify SECU against, and SECU shall not be held liable for, or as a result of, a breach of fiduciary duty by Authorized Representative.

Power of Attorney

We reserve the right not to accept a Power of Attorney to act on an account at our sole discretion. If a Power of Attorney is accepted, revocation or termination of the Power of Attorney shall not be effective until after we receive written notice of revocation or termination, or receipt of a death certificate or court order, and only after we have had a reasonable time to act upon such notice. We must have a completed Agent's Certification as to the Validity of Power of Attorney and Agent's Authority. We have no duty to inquire about the use or purpose of any transaction made under a Power of Attorney.

Credit Union's Attorneys' Fees

You are liable to us for any loss, cost, or expense, including reasonable attorney's fees, we incur resulting from your failure to follow this Agreement. You authorize us to deduct any such loss, cost, or expense from your account without prior notice to you. If we bring a legal action to collect any amount due under or to enforce this Agreement, we shall be entitled, subject to applicable law, to payment of reasonable attorney's fees and costs, including fees on any appeal, bankruptcy proceedings, and any post-judgment collection actions.

Dormant Accounts and Abandoned Property

Under Maryland law, any funds paid toward the purchase of the shares or other interest in a financial organization or any deposit made with these funds, and any interest or dividends on these, excluding any charges that lawfully may be withheld, is considered abandoned after a period of three consecutive years of inactivity, and dormant after a period of two consecutive years of inactivity and will become the property of the State of Maryland, in accordance to Maryland law. An account is considered abandoned if you have not: (1) increased or decreased the amount of the funds or deposit; (2) engaged in any credit, share, or other deposit transaction with the financial organization; (3) otherwise indicated an interest

in the funds or deposit as evidenced by a memorandum on file with the financial organization; or (4) had activity in a loan account. A service charge and the cessation of benefits, including dividends or interest, are permitted by the State of Maryland. You agree that we may charge dormant/escheat account fees and cease the payment of dividends and interest on both dormant and abandoned accounts. See Fee Schedule. After your account is presumed abandoned, we will transfer the balance in your account to the State of Maryland as abandoned property.

Deposits

We will collect all deposits to the account on your behalf. Deposits will be verified and handled in accordance with our usual practices, applicable law and regulations. We are not obligated to accept any deposit dated six (6) months or more prior to the time it is deposited, but may do so at our discretion. All deposits are received and credited subject to final collection, to the extent permitted by applicable law. Without prior notice to you, we may charge back any deposit that is returned to us unpaid and/or resubmit it for payment and charge a fee, in accordance with our Fee Schedule. Credit for deposits of, or payable in, foreign currency will be at the exchange rate in effect on final collection in U.S. dollars. If a claim is made for the recovery of all, or any part of any deposit (including any items already cashed) after final payment by the credit union on the grounds that such deposit was altered, bore a forged signature or endorsement, or was not properly made payable, the amount of such claim may be withheld from the account until resolution of the claim.

Posting Order – Checks, drafts, items, and other transactions will be batch processed according to the order shown in the list below. However, we may alter the batch processing order at our discretion. The order in which we process checks, debits, and items and execute other transactions on your account may affect the total amount of overdraft fees that may be charged to your account. The items in the batch are posted in the order in which we receive them.

The Processing Order is normally as follows: Payroll, ACH credits, ACH debits (in the order in which we receive them), Check debits (in the order in which we receive them), Debit card debits (in the order in which we receive them).

Withdrawals

In accordance with Regulation D, there are limits on certain withdrawals and transfers that may be made from Share Savings, Holiday Savings, and Money Market accounts. No more than six (6) transfers or withdrawals by means of a pre-authorized, automatic, internet or telephone transfer or by check, draft, debit card or similar order may be made from these accounts to another account or to a third party in any month. There is no limit on the frequency or dollar amount of transfers for the purpose of repaying loans and associated expenses where the loan has been made to you by us or is serviced by us.

Withdrawals and transfers made in person, by mail, or at an ATM are unlimited. Checks written to yourself or made payable to "Cash" are also unlimited.

The date the check, order, or transfer clears your account will

determine whether or not you have exceeded these limits during any month. We may not honor withdrawals or transfers beyond the applicable limit, and we may suspend or close your account.

We may limit daily cash disbursements to a total of \$5,000. If you receive an amount greater than \$5,000 when making a withdrawal, closing an account, negotiating a payroll check, or cashing a check, we may offer other options for the remainder amount.

Federal Law Requirements

Under federal law, we must reserve the right to require you to give us a minimum of seven (7) days prior notice of your intent to withdraw funds from your Share Savings, Holiday Savings, or Money Market accounts. However, this will not apply to you unless the same notice is required of all of our members with a similar account type. You may not withdraw deposits that are pledged as required security on your loans.

Taxpayer Identification Numbers and Backup Withholding

Your failure to furnish a correct Taxpayer Identification Number (TIN) or meet other requirements may result in backup withholding. If your account is subject to backup withholding, we must withhold and pay to the Internal Revenue Service (IRS) a percentage of dividends, interest, and certain other payments. If you fail to provide your TIN, we may suspend or deny opening your account, or, if applicable, you may request a non-dividend or non-interest bearing account until a TIN is approved.

Your Checking Account Total vs. Available Balances

Your Checking account has two kinds of balances: the “total” balance – total balance may sometimes be referred to as current balance – and the “available” balance. Both can be checked when you review your account online, through mobile banking or at a branch. It is important to understand how the two balances work so that you know how much money is in your account at any given time. This section explains total and available balances and how they work.

Your total balance is the amount of money in your account at any given time. It reflects all deposits made to your account, even if a portion of those deposits is on hold and therefore not available to you. (See our deposit hold policy.) It also reflects only payment transactions that have actually “posted” to your account, but not transactions that have been authorized and are pending. While the term “total” may sound as though the number you see is an up-to-date display of what is in your account that you can spend, that is not always the case. Any purchases, holds, fees, other charges, or deposits made on your account that have not yet posted will not appear in your total balance. For example, if you have a \$50 total balance, but you just wrote a check for \$40, then your total is \$50.00 but it does not reflect the pending check transaction. So at that point, you actually have \$50, but you have already spent \$40.

Your available balance is the amount of money in your account that is available to you to use without incurring an overdraft fee. The available balance takes into account things such as holds placed on deposits and pending transactions (such as pending debit card purchases) that you initiated and SECU has authorized but that have not yet posted to your account. For example, assume you have a total balance of \$50 and an available balance of \$50. If you were to use your debit card at a restaurant to buy lunch for \$20, then

that merchant could ask us to pre-authorize the payment. In that case, we will put a hold on your account for \$20. Your total balance would still be \$50 because this transaction has not yet posted, but your available balance would be \$30 because you have committed to pay the restaurant \$20. When the restaurant submits its bill for payment (which could be a few days later), we will post the transaction to your account and your total will be reduced by \$20.

Available balance is used to determine when your account is overdrawn. The following example illustrates how this works:

Again, assume your total and available balance are both \$50, and you use your debit card at a restaurant for \$20. A hold is placed on your account, so your available balance is only \$30. Your total balance is still \$50. Before the restaurant charge is sent to us for processing, a check that you wrote for \$40 clears. Because you have only \$30 available (you have committed to pay the restaurant \$20), your account will be overdrawn by \$10, even though your total balance is \$50. In this case, we may pay the \$40 check, but you will be charged an overdraft fee of \$30. That fee will be deducted from your account, further reducing the balance.

It is very important to understand that you may still overdraw your account even though the available balance appears to show there are sufficient funds to cover a transaction that you want to make. This is because your available balance may not reflect all your outstanding checks and automatic bill payments that you have authorized, or other outstanding transactions that have not been paid from your account. In the example above, the outstanding check will not be reflected in your available balance until it is presented to us and paid from your account.

In addition, your available balance may not reflect all of your debit card transactions. For example, if a merchant obtains our prior authorization but does not submit a one-time debit card transaction for payment within 48 business hours of authorization, we must release the authorization hold on the transaction. The available balance will not reflect this transaction once the hold has been released until the transaction has been received by us and paid from your account.

The best way to understand how much money you have, and avoid overdrafts, is to keep careful track of all your deposits, any holds, and payment transactions.

If you do not understand your available balance or how overdrafts are calculated, please call us at 410-487-7328 or 800-879-7328.

Withdrawal Items

We are not obligated to pay a withdrawal item if the available balance in the account is insufficient or uncollected. Also, we may refuse to honor any withdrawal item if there is a dispute about your account; the account is garnished, attached, pledged, or subject to a right of setoff; the availability of funds in the account cannot be reasonably verified; any required documentation has not been given to us; or as otherwise specified in this Agreement. At our sole discretion, however, we may pay a withdrawal item even if the available balance in the account is insufficient or uncollected and, in such an event, charge the amount of the overdraft against any

other SECU account from which you are entitled to withdraw funds. In all cases where a withdrawal item is presented against insufficient, uncollected, or otherwise unavailable funds, whether or not the withdrawal item is paid by us, you are responsible for paying a service charge as disclosed in our Fee Schedule and it may be deducted from any of your accounts.

We are not obligated to pay a withdrawal item dated six (6) months or more prior to the time it is presented for payment, but may do so at our discretion. Except as provided otherwise in the "Notice of Postdating" section (Section C: Checking and Money Market accounts), if a withdrawal item is presented for payment before the date listed on the withdrawal item, we have the right, in our discretion, to return it unpaid or pay it without any liability. Any withdrawal item paid will be charged against the account or as otherwise provided above.

By giving, whether orally or in writing, a third party information about your account (for example, your account number or the Magnetic Ink Character Recognition (MICR) information appearing at the bottom of your checks), you are authorizing those parties to generate withdrawal items withdrawing money from your account in the amounts they draw payable to whom they identify. All withdrawal items generated by third parties who have your account information are deemed to be authorized by you. You authorize us to honor those withdrawal items and we have no obligation to re-credit your account.

Automated Processing of Items

You recognize that we have adopted automated collection and payment procedures so that we can process the greatest volume of items (both deposits and withdrawals) at the lowest possible cost to all members. These automated procedures rely primarily on information encoded onto each item in magnetic ink. In recognition of this fact, you agree that in paying or taking an item for collection, we may disregard all information on the item other than the drawer's signature, the identity of the drawee bank, the amount of the item, and any other information encoded onto the item in magnetic ink according to general banking standards, whether or not that information is consistent with other information on the item. For example, unless we have agreed to the contrary in writing, we are not obligated to honor any restrictive instructions that you write or have printed on withdrawal items, such as "Void after 90 Days," or "Two Signatures Required for Amounts Over \$5,000." You agree to reimburse us for any loss or expenses we incur because you issue or deposit an item containing such extra information. You agree that we do not fail to exercise ordinary care in paying an item if our procedures provide for limited or no sight examination of items we process. Furthermore, we shall not be liable for failing to detect forgeries done by facsimile or other methods which are not susceptible to ordinary detection.

Liens, Attachments, Garnishments, and IRS Levy

Following receipt by us of any notice of lien or IRS levy, process in attachment, garnishment, or other proceeding relating to you or your account, whether individual or joint, we are authorized, without notice to you or any joint owner of the account, unless otherwise required by law, to withhold payment of as much of the balance in the account as may be the subject of such notice or process. We may pay such amount to the court or creditor, in accordance with applicable state or federal law. We will not be responsible to you or any joint owner for such withholding or payment. We will not be responsible for refusal to honor withdrawals or checks made by you or any joint owner as a result of such withholding or payments. See Fee Schedule incorporated herein by reference.

Accounts Non-Transferable/Non-Negotiable

All accounts are non-transferable and non-negotiable, and the funds in this account may not be pledged to secure obligations of the owner except obligations with SECU. Your account is for your use only and is transferable only on our records. You may not transfer or assign your account to anyone without our written consent. We reserve the right not to acknowledge or accept attempted pledges or assignments of, or purported security interests in, any account. Transaction accounts are not assignable.

Statements

We will make account statements available to you regularly, by mail or otherwise (electronic statements), when there is activity on your account and we may do so for periods when there is no activity. You must promptly review your statements and any accompanying items and notify us in writing of any dispute or differences, for any reason, including unauthorized transactions, alteration, or other irregularities. If your periodic statement lists transactions you did not make, you must notify us in writing of the suspected error within 60 days after the statement was sent to you. After that time, your periodic statement is presumed correct.

Failure to report irregularities within 60 days will preclude you from recovering any amounts from us. No legal proceeding or action will be brought by you against SECU in connection with any such irregularities unless: (1) you have given the written notice of the irregularity as provided above, and (2) such action is taken within one year after the date the statement containing the irregularity was made available to you. Additionally, under the law, we may be relieved of any potential liability for multiple unauthorized signatures or alterations by the same wrongdoer if you do not notify us in writing within 30 days after your statement containing the first such irregularity was received or otherwise made available to you. No legal proceeding or action will be brought by you against SECU to recover any amount improperly paid out of the account due to an unauthorized signature, alteration or other defect unless: (1) you have given the written notice required above, and (2) such action must be taken within one year after the date the statement containing such defect was made available to you.

Online Statements

As an Online Banking user, you have the option to access your credit union share account and loan periodic statements online, also called Online Statements. If you choose this option, you no longer will receive statements or notices by mail with the exception of your Visa® credit card account monthly statements, if applicable, unless you also elect to receive those statements electronically. If you choose Online Statements, you understand that you will receive the first statement generated after your start date and that past statements are not available online. We will alert you of the availability of your Online Statements by sending you an email notice at the email address shown in your records. By changing your email address in "My Profile" in Online Banking, you can change your email notice address. We are not responsible for failure to deliver an Online Statement if your statement is undeliverable due to a bad email address. The email notice will identify the account involved and the location where the Online Statement is available. You will retrieve your own Online Statements by accessing Online Banking with your personal password. It is your responsibility to maintain the proper equipment/software that will enable you to view, print, and save these statements for your records. To access and retain the electronic disclosures, you will need the hardware and software currently required for access to Online Banking. To withdraw your consent for Online Statements and have your statement sent to you in paper form, log on to Online Banking at secumd.org, email us at ask.secu@secumd.com, or call 410-487-7328 or 800-879-7328. You are not required to receive Online Statements, but SECU encourages the use of Online Statements. You have the right to continue to receive paper statements.

Fees/Service Charges

By using your SECU accounts, you agree to our Fee Schedule. You agree to pay for various services in accordance with our Fee Schedule, which are subject to change, and which are incorporated in this Agreement by reference. We may deduct our fee for handling incoming or outgoing wire transfers of funds from the amount of the transfer. We may charge fees for processing certain types of foreign transactions.

Right of Setoff/Security Interest

We may use funds in your accounts to repay any debt that is due without notice to you (other than debt incurred by credit card use or if otherwise not permitted by law). We will not be liable if this deduction causes checks or other items to be dishonored because of insufficient funds. Unless prohibited by law, we are authorized at any time to charge any such debt against your account, without regard to the origin of the funds to the account or beneficial ownership of the funds.

Funds held in individual or joint accounts may be used to repay your debts, whether such debts are owed jointly or individually. Your debts may include: (1) those owed by you, (2) those on which you are secondarily liable, or (3) any amounts for which we become liable to any governmental agency or department or any company as a result of recurring payments credited to any of your accounts after the death, legal incapacity, or other termination of entitlement of the intended recipient of such amounts. Any indebtedness of any one of you or all of you, whether individual or joint, direct or indirect, primary or secondary, now owing or hereafter owing, may be charged to any account in your name or in your name and the name of another or other account owners, including accounts held by husband and wife. You agree to the exercise of these rights by us and further agree to hold us harmless and indemnify us in the event the account is setoff for the debt of less than all owners. If we cash a third-party check for you over the counter and the check is returned to us unpaid for any reason, you authorize us to charge the check against your account without notice, providing we return the unpaid check to you.

Lien on Shares

We have a lien on the Share Savings and deposits of a member, including any dividends or interest payable on those shares or deposits, to the extent:

1. Any outstanding loan, whether or not matured, on which the member is liable to SECU as maker, co-maker or endorser; and
2. Any dues, charges, fees, or fines payable by the member.

Indemnification/Limitation of Liability

Unless prohibited by law, you agree to reimburse us for any losses, liabilities, and expenses (including our reasonable attorney's fees) we may incur in connection with your account, except to the extent they are caused by us. We will not be responsible for any loss to you caused by an event that is beyond our control, including, but not limited to, natural disasters, wars, riots, strikes, computer failures, or the loss of power, communication or transportation facilities. You agree to pay our attorney's fees and costs, in addition to any obligations described above, in the event that we prevail in any legal proceeding arising out of your account or this Agreement.

a. Disclaimer of Responsibilities – You agree to indemnify and hold us harmless from and against any and all claims, demands, expenses (including reasonable attorney's fees), loss, or damage we may suffer as a result of providing these accounts to you, the member.

b. Limitation of Damages – You expressly agree that in no event will we be liable for lost profits or any indirect, consequential, or punitive damages in connection with the services contemplated by this Agreement even if we are advised of the possibility of such damages.

c. Other Limitations – We will not be subject to any liabilities to members other than those imposed on us by law for our own failure to act in good faith or our own failure to exercise ordinary care. Except as stated herein, items are received, processed, and settled subject to the provisions of the State Uniform Commercial Code in effect from time to time. These items are also received, processed, and settled subject to the rules and operating circulars of Federal Reserve banks, the regulations of the Federal Reserve Board, the rules of the Clearing House Association and clearing arrangements or agreements between or among credit unions or banks to which we are a party at that time.

d. SECU's Liability – You agree that we should not be liable in any manner whatsoever for any miscarriage, mistake, delay, misfeasance, or nonfeasance on the part of any agent or agencies selected by us in connection with any matter relating to this Agreement.

Claims and Disputes Concerning Your Account

If another person or entity makes a claim against funds in your account or if we have reason to believe there is, or may be, a dispute over matters such as the ownership of the account or the authority to withdraw funds, at our sole discretion we may: (1) continue to rely on current account applications, resolutions or other account documents, (2) freeze all or part of the funds until the dispute is resolved to our satisfaction, or (3) pay the funds into an appropriate court of law for resolution.

Recording

You agree that we may record any telephone conversations you have with us regarding your account. However, we are not obligated to do so and may choose not to at our sole discretion.

When you use a video teller machine, you agree to scan your ID when requested to do so for proper verification of your identity, and you authorize us to record video and audio during the transaction.

Telephone Calls, Call Monitoring and Recording

When you give a telephone number directly to us or our agents, or place a telephone call to us or our agents, you authorize us or our agents to place calls to you at that number. You understand that a "telephone number" includes a cell phone number and "calls" include both telephone calls and text messages to or from your phone or cell phone. As examples, we may place calls to you about fraud alerts, deposit holds, and collection of amounts due to us on your account. When we or our agents make calls to you, we may use automatic dialers and artificial, text, or prerecorded messages.

You authorize us and our agents to monitor and record telephone conversations and other electronic communications you have with us and with our agents for reasonable business purposes, such as security and quality assurance. We may not remind you that we may be monitoring or recording a call at the beginning of the call unless required by law to do so. You consent and agree in advance to these terms and conditions.

Fair and Accurate Credit Transactions (FACT) Act notice

We may report information about your account(s) to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report. If you believe we have reported inaccurate information to a credit reporting agency, please notify us at SECU Processing Center, PO Box 2083, Glen Burnie, MD 21060.

Governing Law/Jurisdiction/Severability

The laws and regulations of the State of Maryland and the United

States govern this Agreement without giving effect to any choice of law or conflict of law rules that would cause the application of the laws of any jurisdiction other than the State of Maryland and the United States. Any lawsuit regarding your account or your relationship with us shall be brought in a court of competent jurisdiction in the State of Maryland to the exclusion of any other courts in any other jurisdiction. You hereby submit to the personal jurisdiction of the State of Maryland. A determination that any part of this Agreement is invalid or unenforceable will not affect the remainder of this Agreement.

Relationship Rewards

In SECU's Relationship Rewards program, there are four Checking account types: Premier, Choice, Students' Choice and Standard. To qualify for Students' Choice Checking, you must be enrolled or accepted in a college, university, trade, or technical school and be age 25 or younger. When you reach age 26, your Students' Choice account will convert to a Choice account. Additional benefits for Premier and Choice Checking are available, based on Preferred Services or the combined deposit/loan balances and are the sum of:

- The average monthly balance for the cycle of all Share Savings and deposit accounts. (Any negative balances in these accounts will be subtracted from the total balance figure. Balances in all "holding" Share Savings accounts (for example: hold Share Savings account for garnishments and levies, savings secured Visa, etc.) are not counted in the total balance figure.) PLUS,
- The end of cycle balance of all certificates and principal balance on loans (including Visa credit cards). Deposit secured and rewrite loans are excluded.
- However, if any loan or Visa account is 60+ days past due, or is classified as bankrupt or charged-off, the member's loan balance for that loan will be entered as zero.

The minimum combined deposit/loan balances are shown below for each Checking account type (refer to Fee Schedule for details about possible monthly fees):

Standard	Choice	Students' Choice	Premier
\$0	\$1,000	No minimum balance	\$10,000

B. Savings Accounts

	Share Savings Account	Additional Savings Account
Account rates & fees	Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The Dividend Rate is the prospective rate that SECU anticipates paying for the applicable dividend period. The type of rate applicable to this account is a variable rate as determined by SECU's Board of Directors. The potential frequency of rate change is monthly. There are no rate limitations during the lifetime of this account. The dividend rate that will apply to the account balance is a single rate applied to the entire balance. The Dividend Rate, the Annual Percentage Yield (APY), the Schedule of Rates, and the Fee Schedule are incorporated in this Agreement by reference.	Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The Dividend Rate is the prospective rate that SECU anticipates paying for the applicable dividend period. The type of rate applicable to this account is a variable rate as determined by SECU's Board of Directors. The potential frequency of rate change is monthly. There are no rate limitations during the lifetime of this account. The dividend rate that will apply to the account balance is a single rate applied to the entire balance. The Dividend Rate, the Annual Percentage Yield (APY), the Schedule of Rates, and the Fee Schedule are incorporated in this Agreement by reference.
Frequency of compounding & crediting of interest & dividends	Dividends will be compounded and credited monthly. The dividend period is monthly and dividends are credited on the last day of the month.	Dividends will be compounded and credited monthly. The dividend period is monthly and dividends are credited on the last day of the month.
Dividend accrual	Dividends will begin to accrue on cash and non-cash deposits (e.g., checks) on the date of deposit.	Dividends will begin to accrue on cash and non-cash deposits (e.g., checks) on the date of deposit.
Effect of closing an account	If an account owner closes the account before accrued dividends are credited, accrued dividends will be paid.	If an account owner closes the account before accrued dividends are credited, accrued dividends will be paid.
Balance requirement to open the account	There is a \$10 minimum deposit to open the account (unless direct deposit is established at the time of account opening).	There is a \$25 minimum deposit to open the account (unless direct deposit is initiated at the time of account opening).
Balance requirement to obtain earnings disclosed	See Rate Sheet for details.	See Rate Sheet for details.
Balance requirement to avoid monthly fee	See Fee Schedule for details.	Not applicable.
Method used to calculate balance for interest & dividend purposes	The balance method used to calculate dividends is the daily balance method. This method applies a daily periodic rate to the principal in the account each day.	The balance method used to calculate dividends is the daily balance method. This method applies a daily periodic rate to the principal in the account each day.

	Share Savings Account	Additional Savings Account
Method used to calculate balance to avoid a fee	The balance method used to avoid the imposition of a fee is average monthly balance for the month.	Not applicable.
Transaction limitations	This account is subject to federally mandated limitations on withdrawals and transfers. Refer to the "Withdrawals" Regulation D section of this Agreement for more detailed information.	This account is subject to federally mandated limitations on withdrawals and transfers. Refer to the "Withdrawals" Regulation D section of this Agreement for more detailed information.

C. Checking and Money Market Accounts

We are authorized to recognize any of the signatures subscribed on the Account Application in the payment of funds or the transaction of any business for this account.

You must be at least 18 years old to open a Checking account. However, members between the ages of 16 and 18 may open a Joint Checking account with a joint owner 18 years or older on the account. In the event the account is a joint account, all sums paid into the Checking account by any or all joint owners to their credit as such

joint owners with all accumulations thereon, are and will be owned by them jointly, and be subject to the withdrawal or receipt of any of them. Payment to any of them will be valid and we are discharged from any liability for such payment. Our right or authority under this Agreement, except as mentioned here, will not be changed or terminated except by written notice of the owner effective upon the date received by us at SECU, PO Box 13025, Baltimore, Maryland 21203-3025, and will not affect transactions theretofore made.

We have the right to terminate this Agreement without notice and without consent if the Checking account is being maintained by the undersigned in a manner not in accordance with normal financial practices.

	Checking Accounts	Money Market Accounts
Account rates and fees	For Checking accounts accruing interest, dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The type of rate applicable to this account is a variable rate as determined by SECU's Board of Directors. The potential frequency of rate change is monthly. There are no rate limitations during the lifetime of this account. The interest rate that will apply to the account balance is a single rate applied to the entire balance. The Interest Rate, the Annual Percentage Yield (APY), the Schedule of Rates, and the Fee Schedule are incorporated in this Agreement by reference.	Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The type of rate applicable to this account is a variable rate as determined by SECU's Board of Directors. The potential frequency of rate change is monthly. There are no rate limitations during the lifetime of this account. The interest rate that will apply to the account balance is a single rate applied to the entire balance. The Interest Rate, the Annual Percentage Yield (APY), the Schedule of Rates, and the Fee Schedule are incorporated in this Agreement by reference.
Frequency of compounding and crediting of interest	Interest will be compounded and credited monthly. The interest period is monthly and interest is credited on the last day of the month.	Interest will be compounded and credited monthly. The interest period is monthly and interest is credited on the last day of the month.
Interest accrual	Interest will begin to accrue on cash and non-cash deposits (e.g., checks) on the date of deposit.	Interest will begin to accrue on cash and non-cash deposits (e.g., checks) on the date of deposit.
Effect of closing an account	If an account owner closes the account before accrued interest is credited, accrued interest will be paid.	If an account owner closes the account before accrued interest is credited, accrued interest will be paid.
Balance requirement to open the account	There is a \$25 minimum deposit to open the account (unless direct deposit is initiated at the time of account opening).	Minimum deposits apply.
Balance requirement to obtain the earnings disclosed	See Rate Sheet for details.	Minimum balances are required to obtain the APY for the interest period. If the minimum balance is not maintained, the account will not earn the APY for the interest period, nor will the account earn the APY disclosed. See Rate Sheet for details.

	Checking Accounts	Money Market Accounts
Balance requirement to avoid a monthly fee	In any statement cycle when the combined deposit/loan balance is below the minimum balance requirement, a fee as shown on the fee schedule will be charged on Premier and Choice Interest, or Standard Checking accounts, unless members use Preferred Services. See Fee Schedule for details.	Not applicable.
Method used to calculate interest	The balance method used to calculate interest is the daily balance method. This method applies a daily periodic rate to the principal in the account each day.	The balance method used to calculate interest is the daily balance method. This method applies a daily periodic rate to the principal in the account each day.
Method used to calculate balance to avoid a fee	The balance method used to avoid the imposition of a fee is average monthly balance for the cycle.	Not applicable.
Transaction limitations	There are no limitations on the number or amount of withdrawals or deposits.	This account is subject to federally mandated limitations on withdrawals and transfers. Refer to the "Withdrawals" Regulation D section of this Agreement for more detailed information.

Checks and Terms

1. Only checking documents and other methods approved by us may be used to withdraw from this account.
2. We may pay a check on whatever day it is presented for payment, notwithstanding the date (or any other limitation on the time of payment) appearing on the check, but we are under no obligation to pay a check on which the date is more than six (6) months old. Checks and electronic debits are paid in the order received.
3. Checks will not be returned with the periodic statement of this account. Check images can be accessed through Online Banking for up to 180 days.
4. We are not liable for any action we take regarding the payment or nonpayment of a check.
5. Any objection regarding any item shown on the periodic statement of this account is waived unless made in writing to us at SECU, P.O. Box 23896, Baltimore, MD 21203 before the end of 60 days after the statement is sent. After this time, your periodic statement is presumed correct.
6. This account is subject to our right to require advance notice of withdrawal, as provided elsewhere in this Agreement.
7. This account is also subject to such other terms, conditions, and service charges as we may establish and modify.
8. All checks and non-cash items received for deposit to Checking accounts will be credited, subject to final payment.
9. Notice to any owner will be considered notice to all of the account owners. Checking accounts may not be pledged either in whole or in part as collateral and/or security for any loan.
10. In the event that there is any overdraft of this account, we may assert our statutory lien, as provided for in the Annotated Code of Maryland, Financial Institutions Article, against any share or deposit accounts that you may own.

Except as limited by the other provisions of this Agreement, the parties will have the same rights, obligations, and liabilities to each other with respect to transactions involving the settlement accounts as would be provided under the Maryland Uniform Commercial Code, as amended, if SECU were a "bank" and the Member were its "customer" under such code.

We are authorized to report the termination of this account to Chex-

Systems or to any other reporting agency.

How to Avoid Overdraft Fees

It is important to keep track of your balances to avoid the inconvenience and expense of overdrafts and accompanying fees. Here are some simple steps to get you on your way.

- Keep your check register up to date. Record all debit card and ATM transactions, deposits, transfers, checks, etc. in your check register when you make them. Don't forget to subtract any fees.
- Review your account activity and statements carefully. With Mobile and Online Banking, you can view your total and available balances and transactions, transfer funds between accounts, and monitor account activity, 24 hours a day, 7 days a week. When reviewing your account activity, remember that some checks and payments may not have cleared or posted to your account yet.
- Pay special attention to electronic transactions. If you use an ATM to withdraw cash or your Debit Card to make a purchase or get cash back, be sure to record the transaction in your register.
- Don't forget about automatic payments. If you have automatic payments and deductions from your account, such as your mortgage payment or health club fee, remember to set aside money for them and to record them in your register.
- Record all transactions immediately and do not assume that they will take days to post to your account. Information from checks that you write to pay for purchases or expenses (such as credit card or utility payments) may be used to make a one-time electronic transfer from your account. Funds from these transactions may be withdrawn from your account on the same day you make the payment.
- Consider Direct Deposit. Many of the checks that now come to you in paper form—including your payroll checks—can be direct deposited into your account. That means you won't have to wait in line to make the deposit yourself, and you won't have to wait for checks to clear.
- Set up Mobile and Online Banking alerts. With these alerts, you will receive an automatic text or email alert to notify you if your account balance goes below a threshold that you set.

Questions? To learn more about how to avoid overdrafts stop by your nearest SECU branch or call 800-879-7328 and select the Checking option.

Overdrafts

An overdraft is created when sufficient funds are not available in your Checking, Share Savings, or other deposit account to cover a check, withdrawal, automatic transfer, electronic transaction, returned deposited item or any other electronic purchase payment or debit. We are not obligated to pay an overdraft. SECU pays overdrafts at its discretion, which means that we cannot guarantee that we will always cover every overdraft. When we choose to pay an overdraft, we may charge the amount of the overdraft (plus an overdraft fee) to any Checking, Share Savings, or other deposit account from which you are entitled to withdraw funds.

Overdraft Protection

Overdraft Protection is a service that automatically transfers funds from Line of Credit first (if applicable), then from your Primary Share Savings account to your Checking account, to cover presented items that exceed your Checking account available balance. There is no fee for this service; however, interest charges may apply to transfers from a line of credit. You may designate an account other than your Preferred or Access Line of Credit or Primary Share Savings account (for example, from a Money Market account) from which funds transfers may be made. Overdraft Protection is automatically provided at the time you establish a Checking account, unless you request otherwise. An available balance of \$10 must remain in your Primary Share Savings account at all times.

A Line of Credit is a revolving line of credit and is subject to qualification and the terms and conditions contained in the applicable credit agreement. If you have a Preferred or Access Line of Credit, we will transfer to your Checking account the amount needed to pay an item that exceeds your Checking account available balance. Amounts paid from the Preferred or Access Line of Credit that are subsequently repaid will be available to be used again subject to your credit standing.

We are not obligated to transfer any funds to the Checking account if the amount of funds needed to cover the overdraft will exceed the available balance in your Preferred or Access Line of Credit and/or Primary Share Savings account. In the event the available balance in your Preferred or Access Line of Credit and/or Share Savings account is insufficient to transfer to the Checking account to cover the overdraft, payment of the item will depend on whether the Checking account has Courtesy Pay as described below.

Courtesy Pay

We are not obligated to pay a presented item that exceeds the available balance in your Checking, Primary Share Savings, or other deposit account. Regardless of whether we pay an item or return the item unpaid, we will charge an overdraft or NSF fee. Specific fees are disclosed in Account Features and Fees. (When we pay NSF checks or electronic debits, you avoid being charged returned item fees by the merchant.) This service is called Courtesy Pay and should be used only as a last resort.

We are not responsible for notifying you prior to incurring an overdraft, overdraft fee, or returned item fee. Anytime your Checking account is overdrawn, you are responsible to immediately repay us or to deposit sufficient funds to cover the overdraft and all related fees. The payment of one or more overdrafts does not obligate us to honor or pay future overdrafts, and you should not rely upon us to

honor or pay any overdraft.

Your request and use of a Debit Card (both PIN and Signature) does not automatically include Courtesy Pay. However, you may voluntarily select Courtesy Pay for Debit Card use. To do this, you must authorize us to do so by Opting In for Debit Card Transaction authorizations. You may do so via Online Banking, visiting a branch, or calling the Contact Center. You may revoke this decision at any time by notifying us through these same channels. If you do not opt in and if you attempt a Debit Card transaction that exceeds the available balance in your Checking account, authorization of your transaction will be declined (you will not be charged a fee in connection with this decline of authorization). However, if your transaction is authorized but there are insufficient funds available in your Checking account at the time your transaction is submitted for processing, regardless of whether you have opted in for Debit card transactions or not, your Checking account will be debited for the transaction and you will be charged a fee. Specific fees are disclosed in Account Features and Fees. ATM withdrawals are excluded from Opt in for Debit Card and Courtesy Pay.

Courtesy Pay is our most expensive overdraft protection option and therefore it is not recommended for routine use. See Account Features and Fees. Members are encouraged to prepare for accidental NSFs by arranging free automatic transfers from other accounts, such as Share Savings or Money Manager, or applying for a Preferred or Access Line of Credit. Use of Courtesy Pay service should be extremely limited. Members who abuse the Courtesy Pay option will lose the ability to use the Courtesy Pay service, and may lose Checking account privileges. SECU's Online Banking and Mobile Banking services can provide low balance, NSF, and other alerts to help members avoid overdrafts.

When your Checking account has a negative balance, you are required to make a deposit to bring the balance positive within 30 days. If you do not do so, you may lose the Courtesy Pay privilege. If your balance remains negative for 45 days, your Checking account may be closed.

Stop Payment Orders

If you want to stop the payment of a check, you must provide us with an oral order. You must give us a reasonable opportunity to act on your stop payment order before the check is paid. If your stop payment order is received after regular business hours on a given day, that stop payment order will be considered received on the following business day.

A stop order will be effective for six (6) months. If you want the stop payment to remain in effect for longer than six months, you must renew the stop payment order. You will be charged a fee both for the original and for the renewal of the stop payment order according to the Fee Schedule, which are incorporated in this Agreement by reference. If you decide not to renew the stop payment order, we will not be liable for checks paid after the stop payment order has ceased to be in effect.

A stop payment order must include your account number, the number and date of the check, the name of the payee, and the exact amount of the check (it must be precise to the penny). We will not be liable for failure to stop payment on a check where you do not give us

the correct account number, date, payee, check number, and exact amount of the check. On a joint account, we will accept a stop payment order from any owner, regardless of who signed the check.

If we pay an item subject to a valid and timely stop payment order, we may be liable to you if you had a legal right to stop payment and you establish that you suffered a loss because of the payment. Our liability, if any, is limited to the actual loss suffered, up to the amount of the item. We are not liable to you for any special, incidental or consequential loss or damage of any kind.

Notice of Postdating

If a check drawn is payable on a future date and the account holder does not notify us immediately that this check is not to be honored

before the payment date and we pay the check in the regular course of business, the account holder agrees we shall have no liability to the account holder for such payment.

Notice to any Checking account owner is considered notice to all Checking account owners.

Authorization

You authorize us to honor transactions initiated by a third person to whom you have given your account number even if you do not authorize a particular transaction. If any transaction is incorrect, it is your responsibility to resolve any discrepancy with said third party.

D. Savings Certificate of Deposit

	Savings Certificate of Deposit	Add-on Savings CD
Interest information	This is a fixed rate account. The interest rate that will apply to the account balance is a single rate applied to the entire balance. The Interest Rate, the Annual Percentage Yield (APY), the Schedule of Rates, and the Fee Schedule are incorporated in this Agreement by reference.	This is a fixed rate account. The interest rate that will apply to the account balance is a single rate applied to the entire balance. The Interest Rate, the Annual Percentage Yield (APY), the Schedule of Rates, and the Fee Schedule are incorporated in this Agreement by reference.
Frequency of compounding and crediting of interest	Interest will be compounded and credited quarterly. The interest period is quarterly from the date of purchase, and interest is credited on the last day of the interest period.	Interest will be compounded and credited quarterly. The interest period is quarterly from the date of purchase, and interest is credited on the last day of the interest period.
Interest accrual	Interest will begin to accrue on cash and non-cash deposits (e.g., checks) on the date of deposit.	Interest will begin to accrue on cash and non-cash deposits (e.g., checks) on the date of deposit.
Effect of closing an account	If you close the account before accrued interest is credited, accrued interest will be paid, less any applicable penalty for early withdrawal.	If you close the account before accrued interest is credited, accrued interest will be paid, less any applicable penalty for early withdrawal.
Balance requirement to open an account	Minimum deposit requirements apply to open accounts. See Rate Sheet for details.	There is a \$100 minimum deposit required to open the account.
Balance requirement to obtain the earnings disclosed	Minimum balances may also be required to obtain the APY for the interest period. The Annual Percentage Yield (APY) assumes that the interest remains on deposit until maturity. Any interest or funds withdrawn before maturity (Savings Certificate option only) will reduce earnings on the account.	There is a \$100 minimum deposit required to obtain the APY for the interest period.
Method used to calculate balance for interest purposes	The balance method used to calculate interest is the daily balance method. This method applies a daily periodic rate to the principal in the account each day.	The balance method used to calculate interest is the daily balance method. This method applies a daily periodic rate to the principal in the account each day.
Transactions limitations	Additional deposits are not permitted except during the 30 days following maturity. Partial withdrawals of principal and credited interest are permitted with a penalty, providing certificate minimum balance is maintained.	You may make unlimited deposits of \$25.00 or more into the account during the term. Partial withdrawals of principal and credited interest are permitted with a penalty, providing certificate minimum balance is maintained.

	Savings Certificate of Deposit	Add-on Savings CD
Renewals	Accounts may or may not automatically renew upon maturity for the renewal term and on the maturity date of any renewal term unless it is withdrawn within the seven-day grace period or SECU gives written notice to you at least 20 days before the end of the grace period that the account will not be renewed. (Choice and Premier Savings Certificates renew to a regular 12-month Share Certificate, unless otherwise noted.) There is a seven-day grace period within which a withdrawal can be made without a penalty. Interest will not be paid on funds withdrawn during the grace period. Interest in the account or the amount of the automatically renewable certificate at the commencement of the renewal term will be treated as principal.	This account will automatically renew upon maturity for the renewal term and on the maturity date of any renewal terms unless it is withdrawn within the seven-day grace period or SECU gives written notice to you at least 20 days before the end of the grace period that the account will not be renewed. There is a seven-day grace period within which a withdrawal can be made without a penalty. Interest will not be paid on funds withdrawn during the grace period. Interest in the account or the amount of the automatically renewable certificate at the commencement of the renewal term will be treated as principal.
Early closing	<p>Early closing of a CD may result in a loss of principal. If you withdraw the principal before the maturity date, an early withdrawal penalty will be charged to your account. For CDs opened or renewed prior to August 1, 2014:</p> <ul style="list-style-type: none"> • The penalty is 90 days interest (earned or that would have been earned at the rate being paid on the deposit) on the total principal for all CD terms. <p>For CDs opened or renewed August 1, 2014 and thereafter:</p> <ul style="list-style-type: none"> • The penalty is 365 days interest (earned or that would have been earned at the rate being paid on the deposit) on the total principal for 4 Year (48 month) and 5 Year (60 month) CD terms. • The penalty is 90 days interest (earned or that would have been earned at the rate being paid on the deposit) on the total principal for all other CD terms. <p>If the penalty exceeds the interest earned at the time of the withdrawal, the difference will be deducted from the amount withdrawn. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: a) when an account owner dies; or b) where the account owner is deemed legally incompetent by a court or other body of competent jurisdiction.</p>	<p>Early closing of a CD may result in a loss of principal. If you withdraw the principal before the maturity date, an early withdrawal penalty will be charged to your account.</p> <p>The penalty is 90 days interest (earned or that would have been earned at the rate being paid on the deposit) on the total principal.</p> <p>If the penalty exceeds the interest earned at the time of the withdrawal, the difference will be deducted from the amount withdrawn. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: a) when an account owner dies; or b) where the account owner is deemed legally incompetent by a court or other body of competent jurisdiction.</p>
Terms	See Rate Sheet for details.	The CD will only be available in a 12-month term.

Step-Up CD Savings Certificates

You may, at any time during the certificate term, elect a higher step-up rate that will be the rate then prevailing for the Step-Up CD at the time you exercise the step-up rate option. You can step-up to the higher rate only once during the term. All changes to your account arising from your election to change the initial interest rate

must be made in writing. No other changes will be permitted. The new rate will be effective from the date we receive notification of the election and will continue for the remainder of the certificate term. The original rate will continue if you never elect the step-up option.

E. Individual Retirement Accounts (IRAs)

	IRA Savings	IRA Certificate of Deposit
Interest information	Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The type of rate applicable to this account is a variable rate as determined by SECU's Board of Directors. The potential frequency of rate changes is monthly. There are no rate limitations during the lifetime of this account. The interest rate that will apply to the account balance is a single rate applied to the entire balance. The Interest Rate, the Annual Percentage Yield (APY), the Schedule of Rates, and the Fee Schedule are incorporated in this Agreement by reference. You also agree to be subject to the terms and conditions contained in the separate IRA documents that are incorporated into this Agreement by reference. Please refer to the SECU "IRA Simplifier" (IRA application and disclosures forms) provided to you for information specific to your Individual Retirement Account.	This is a fixed rate account. The interest rate that will apply to the account balance is a single rate applied to the entire balance. The Interest Rate, the Annual Percentage Yield (APY), the Schedule of Rates, and the Fee Schedule are incorporated in this Agreement by reference. You also agree to be subject to the terms and conditions contained in the separate IRA documents that are incorporated into this Agreement by reference. Please refer to the SECU "IRA Simplifier" (IRA application and disclosures forms) provided to you for information specific to your Individual Retirement Account.
Frequency of compounding and crediting of interest	Interest will be compounded and credited monthly. The interest period is monthly and interest is credited on the last day of the month.	Interest will be compounded and credited quarterly. The interest period is quarterly from the date of purchase and interest is credit on the last day of the interest period.
Interest information	Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The type of rate applicable to this account is a variable rate as determined by SECU's Board of Directors. The potential frequency of rate changes is monthly. There are no rate limitations during the lifetime of this account. The interest rate that will apply to the account balance is a single rate applied to the entire balance. The Interest Rate, the Annual Percentage Yield (APY), the Schedule of Rates and the Fee Schedule are incorporated in this Agreement by reference. You also agree to be subject to the terms and conditions contained in the separate IRA documents that are incorporated into this Agreement by reference. Please refer to the SECU "IRA Simplifier" (IRA application and disclosures forms) provided to you for information specific to your Individual Retirement Account.	This is a fixed rate account. The interest rate that will apply to the account balance is a single rate applied to the entire balance. The Interest Rate, the Annual Percentage Yield (APY), the Schedule of Rates and the Fee Schedule are incorporated in this Agreement by reference. You also agree to be subject to the terms and conditions contained in the separate IRA documents that are incorporated into this Agreement by reference. Please refer to the SECU "IRA Simplifier" (IRA application and disclosures forms) provided to you for information specific to your Individual Retirement Account.
Frequency of compounding and crediting of interest	Interest will be compounded and credited monthly. The interest period is monthly and interest is credited on the last day of the month.	Interest will be compounded and credited quarterly. The interest period is quarterly from the date of purchase and interest is credit on the last day of the interest period.
Interest accrual	Interest will begin to accrue on cash and non-cash deposits (e.g., checks) on the date of deposit.	Interest will begin to accrue on cash and non-cash deposits (e.g., checks) on the date of deposit.
Effect of closing an account	If the account owner closes the account before accrued interest is credited, accrued interest will be paid.	If you close the account before accrued interest is credited, accrued interest will be paid, less any applicable penalty for early withdrawal.
Balance requirement to open an account	\$10 minimum opening deposit is required at the time of account opening.	Minimum deposit requirements apply to open accounts.
Balance requirement to obtain the earnings disclosed	There is no applicable minimum balance required to maintain the account or earn interest.	Minimum balances may also be required to obtain the APY for the interest period.
Method used to calculate balance for interest purposes	The balance method used to calculate interest is the daily balance method. This method applies a daily periodic rate to the principal in the account each day.	The balance method used to calculate interest is the daily balance method. This method applies a daily periodic rate to the principal in the account each day.

	IRA Savings	IRA Certificate of Deposit
Transactions limitations	There is no limit on the number or amount of withdrawals or deposits except those imposed by Internal Revenue Service Regulations. Excessive withdrawals may cause the account to be closed.	Additional deposits are not permitted except during the 30 days following maturity. Withdrawals of principal are allowed to satisfy the Required Minimum Distribution (RMD) without penalty. Partial withdrawals of principal and credited interest are permitted with a penalty, providing certificate minimum balance is maintained.
Renewals	Not applicable.	This account will automatically renew upon maturity for the renewal term and on the maturity date of any renewal terms unless it is withdrawn within the seven-day grace period or SECU gives written notice to you at least 20 days before the end of the grace period that the account will not be renewed. (Premier and Choice IRA CD's mature to an IRA 12-month CD, unless otherwise noted). There is a seven-day grace period within which a withdrawal can be made without a penalty. Interest will not be paid on funds withdrawn during the grace period. Interest in the account or the amount of the automatically renewable certificate at the commencement of the renewal term will be treated as principal.
Early closing	Not applicable.	Early closing of a CD may result in a loss of principal. If you withdraw the principal before the maturity date, an early withdrawal penalty will be charged to your account. For CDs opened or renewed prior to August 1, 2014: <ul style="list-style-type: none"> • The penalty is 90 days interest (earned or that would have been earned at the rate being paid on the deposit) on the total principal for all CD terms. For CDs opened or renewed August 1, 2014 and thereafter: <ul style="list-style-type: none"> • The penalty is 365 days interest (earned or that would have been earned at the rate being paid on the deposit) on the total principal for 4 Year (48 month) and 5 Year (60 month) CD terms. • The penalty is 90 days interest (earned or that would have been earned at the rate being paid on the deposit) on the total principal for all other CD terms. If the penalty exceeds the interest earned at the time of the withdrawal, the difference will be deducted from the amount withdrawn. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: <ol style="list-style-type: none"> a) when an account owner dies; or b) where the account owner is deemed legally incompetent by a court or other body of competent jurisdiction.
Non-transferable/non-negotiable	Not applicable.	This account is non-transferable and non-negotiable, and the funds in this account may not be pledged to secure obligations of the owner except obligations with the IRS levy.
Terms	Not Applicable.	See Rate Sheet for details.

	Add-on IRA CD
Interest information	This is a fixed rate account. The interest rate that will apply to the account balance is a single rate applied to the entire balance. The Interest Rate, the Annual Percentage Yield (APY), the Schedule of Rates, and the Fee Schedule are incorporated in this Agreement by reference. You also agree to be subject to the terms and conditions contained in the separate IRA documents that are incorporated into this Agreement by reference. Please refer to the SECU "IRA Simplifier" (IRA application and disclosures forms) provided to you for information specific to your Individual Retirement Account.
Frequency of compounding & crediting interest	Interest will be compounded and credited quarterly. The interest period is quarterly from the date of purchase and interest is credited on the last day of the interest period.
Interest accrual	Interest will begin to accrue on cash and non-cash deposits (e.g., checks) on the date of deposit.
Effect of closing an account	If you close the account before accrued interest is paid, accrued interest will be paid, less any applicable penalty for early withdrawal.
Balance requirement to open the account	There is a \$100 minimum deposit to open the account.
Balance requirement to obtain earnings disclosed	There is a \$100 minimum balance required to obtain the APY for the interest period.
Balance requirement to calculate balance for interest purposes	The balance method used to calculate interest is the daily balance method. This method applies a daily periodic rate to the principal in the account each day.
Transaction limitations	You may make deposits of \$25.00 or more into the account during the term. Withdrawals of principal are allowed to satisfy the Required Minimum Distribution (RMD) without penalty. Partial withdrawals of principal and credited interest are permitted with a penalty, providing certificate minimum balance is maintained.
Renewals	This account will automatically renew upon maturity for the renewal term and on the maturity date of any renewal terms unless it is withdrawn within the seven-day grace period or SECU gives written notice to you at least 20 days before the end of the grace period that the account will not be renewed. There is a seven-day grace period within which a withdrawal can be made without a penalty. Interest will not be paid on funds withdrawn during the grace period. Interest in the account or the amount of the automatically renewable certificate at the commencement of the renewal term will be treated as principal.
Early closing	<p>Early closing of a CD before the maturity date will result in an early withdrawal penalty to your account (unless the withdrawal is part of your required minimum distribution).</p> <p>The penalty is 90 days interest (earned or that would have been earned at the rate being paid on the deposit) on the total principal.</p> <p>If the penalty exceeds the interest earned at the time of the withdrawal, the difference will be deducted from the amount withdrawn. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: a.) when an account owner dies; or b.) where the account owner is deemed legally incompetent by a court or other body of competent jurisdiction.</p>
Terms	The CD will only be available in a 12-month term.
Non-transferable/non-negotiable	Refer to the "Non-Transferable/Non-Negotiable" section on page 5 of this Agreement for more detailed information.
Federal law requirements	Under federal law, we must reserve the right to require you to give us a minimum of seven (7) days prior notice of your intent to withdraw funds from this account. However, this will not apply to you unless the same notice is required of all our members with a similar account type. You may not withdraw deposits that are pledged as required security on your loans.

Step-Up CD IRA Certificates

You may, at any time during the certificate term, elect a higher step-up rate that will be the rate then prevailing for the Step-Up CD at the time you exercise the step-up rate option. You can step-up to the higher rate only once during the term. All changes to your account arising from your election to change the initial interest rate must be made in writing. No other changes will be permitted. The new rate will be effective from the date we receive notification of the election and will continue for the remainder of the certificate term. The original rate will continue if you never elect the step-up option.

F. Automated Teller Machine (ATM) Card and/or Debit Card (referred to as "Card")

If you are 16 years of age or older (must have joint owner 18 years or older on the account) and use a SECU Automated Teller Machine (ATM) Card or a SECU Visa® Debit Card, you agree to be subject to the following terms and conditions regarding its use:

1. A Debit Card may not be used for illegal transactions. By using the Card, you authorize us to access your Checking account and overdraft accounts for funds to cover your Card purchases.
2. Debit Cards can be generated in branches or sent by mail. For Debit Cards sent by mail, a secure Personal Identification Number (PIN) will be system generated and sent to you under separate cover. You may change your PIN upon receipt via any SECU ATM, branch, or our Expressline system. You may use your Card and PIN at SECU ATMs, PLUS®, STAR®, Allpoint, CO-OP, and other machines or facilities that we may designate.
3. Card ownership is a privilege granted by SECU. We have the right to revoke this privilege at any time. The Card is the property of SECU and must be returned immediately upon request. You have the right to cancel the Card at any time upon written notification to us, accompanied by the surrender of your Card(s).
4. You agree that only you will use the Card. You agree not to divulge the PIN (Personal Identification Number) to any person, including personnel of SECU, at any time. You will not write your PIN on your Card or on anything you carry with the Card.
5. You understand and agree that by using the Card, you or another person with your consent can access or transfer funds from or to your Share Savings, Money Manager, Checking, Preferred Line of Credit, or Access Line of Credit account regardless of the ownership of such accounts. All members and joint account holders hereby agree to indemnify, hold harmless, and release us from any claim of any nature that may arise as a result of the use of the Card by any joint owner or by another person with the consent of any one of the joint account owners.
6. You will be able to perform the transactions that are currently available with your Card at a SECU ATM.
7. Purchases (for Debit Cards) and/or Cash withdrawals via the Card will be evidenced solely by a document or receipt created electronically at the time of withdrawal, and you agree that a cash withdrawal will constitute a valid charge against your account. Furthermore, all ATM transactions that affect your Checking, Share Savings, Money Manager, or Preferred Line of Credit accounts will be documented on your periodic statement.
8. Certain disputes may require us to cancel your existing Card and replace it with a new card and card number.

9. All ATM cash deposits are available immediately. For checks deposited in an ATM, the first \$500 is available immediately and the rest is held at least 24 hours, not including weekends and holidays. Holds beyond 24 hours are in accordance with federal guidelines.

10. Only available funds actually on deposit in your account and not subject to legal process or other claim, or available line of credit, can be withdrawn up to the amount of your available balance or the daily limit, whichever is less.

11. Your liability for unauthorized transactions is explained in the Electronic Fund Transfer Disclosure Statement that is included in this Agreement.

12. In the event the terms of our existing Account Agreements with you are incorporated herein by reference and conflict exists between the terms of the referenced Account Agreements and this Agreement, the terms of this Agreement will govern. However, we may change any term, part or condition of this Agreement by sending you a written notice in accordance with Regulation E, Electronic Fund Transfer Act, before the change becomes effective. Use of your Card after the date of any change sent to you will acknowledge your acceptance of that change.

13. SECU will not be liable for failure to honor a Card due to improper use or retrieval of the cards by merchant (for Debit Cards) or an ATM. You will never use a cracked or broken Card in the ATM or other authorized equipment, and you will contact us for a replacement Card if your Card cracks or breaks.

G. Expressline

In this section, the word "PIN" means your Personal Identification Number, "transaction" means an electronic fund transfer, and "account(s)" means the SECU account(s) you may access with your PIN and the Expressline system. Expressline is an electronic voice response system. You access it through a touch-tone telephone and enter your member number and PIN to access account information, make withdrawals, and conduct electronic fund transfers.

1. By signing the Account Application or by using the Expressline system, you accept the terms of this Agreement. You also agree that you will be responsible for all transfers made by anyone who uses your PIN. Your PIN is your personal code assigned to you by us and changeable by you through Expressline.
2. You will be responsible for all unauthorized transfers made from your account with your PIN through Expressline, subject to the limitations contained in applicable Federal Law. Those limitations of your liability for unauthorized transfers are summarized in the Electronic Fund Transfers Disclosure Statement in this Agreement.
3. We may terminate or cancel the use of your PIN with Expressline at any time. We may give notice of termination or cancellation, but we are not obligated to do so. Your PIN may not be used with the system after we terminate or cancel it, and you will discontinue its use immediately. You may terminate or cancel the use of your PIN with the system by giving us written notice. Your written notice of termination or cancellation will become effective no later than the end of the first business day following our actual receipt of your notice. The termination or cancellation of the use of your PIN with Expressline will not affect the liability incurred by you prior to termination or cancellation.
4. Except as stated in this Agreement, transactions initiated by the use of your PIN with Expressline are subject to the rules and agreements covering your accounts with us and this Agreement and are

made part of and supplemental to those rules and agreements.

5. You will pay any charges for the use of your member number and PIN with Expressline according to the Fee Schedule incorporated herein by reference. If funds are unavailable in your Share Savings account, your Checking account will be charged.

6. You may perform the transactions that are currently available for Expressline by using your PIN. A listing of available Expressline transactions is included in the Electronic Fund Transfers Disclosure Statement section of this Agreement.

7. Your PIN may only be used to conduct transactions and to access only those accounts we have approved in advance. If through some error, the use of your PIN with Expressline permits you to transfer funds from an account that you should not be allowed to use, we may charge the amount involved to an account that you can use.

8. You may not use your PIN with Expressline to overdraw any account. If you do use your PIN to overdraw an account, you will owe us that amount immediately — plus any service charge — and we may, without telling you, either take what you owe us from any account you have with us or, if you have a Preferred or Access Line of Credit with us, treat the amount overdrawn as a request for a loan advance. If the amount you owe us is not paid, we will be entitled to recover that amount along with any costs we incur in collecting it, including attorney's fees, in the amount of 20% of the amount due.

9. We have no obligation to monitor how your PIN is used or to notify you if we notice any unusual activity regarding any of your accounts that may be accessed by your PIN.

10. Even though we believe that Expressline will prove to be reliable, the system may not operate properly at all times. We, therefore, do not promise that Expressline will always be available for your use. You will not attempt to make a transfer when the system tells you (or other circumstances give you reason to believe) it is closed or is not operating properly due to a technical malfunction or is otherwise unable to initiate the transaction you desire.

11. Use of your PIN with Expressline after the effective date of any change we send you will acknowledge your acceptance of that change.

12. We can delay enforcing any of our rights under this Agreement without losing them. The fact that we do not enforce our rights in one instance does not mean that we will not do so in another instance.

13. This Agreement and all transactions under this Agreement will be governed by Title 6 "Credit Unions" of the Financial Institutions Article of the Annotated Code of Maryland and applicable Federal Law.

14. You understand and agree that by using Expressline you or another person with your consent can access or transfer funds from or to the Share Savings account, Money Manager account, Holiday Savings account, Checking account, or Line of Credit account, regardless of the ownership of such accounts. You hereby agree to indemnify, hold harmless and release SECU from any claim of any nature that may arise as a result of the use of Expressline by you or by another person with your consent.

H. Wire Transfers and ACH Transactions

1. You may be a party to a wire transfer or an Automated Clearing House (ACH) entry that may be credited to or charged against one of your SECU accounts. You agree that all wire transfers initiated by you will be subject to the terms and conditions of SECU's wire transfer agreement then in effect. You agree that ACH transactions authorized by you will be subject to the National Automated Clearing House Association (NACHA) Operating Rules and any local ACH

operating rules in effect. Regarding other electronic fund transfers, you agree to be bound by any rules in effect governing the use of any system through which the funds may be transmitted including, but not limited to, Federal Reserve Board Regulation J with regard to Fedwire and the Clearing House Interbank Payments System (CHIPS) Operating Rules with regard to CHIPS.

2. We will notify you of the receipt of any wire transfer or ACH entry in your periodic account statement, but we will not provide a separate notice. If you believe we have failed to properly credit a transfer to you, you agree to promptly notify us and to provide us with all relevant data regarding the transaction.

3. Any wire transfer/ACH credit we give you is provisional until we receive final payment. If we do not receive final payment, or if we credit your account by mistake, you agree that we may reverse the credit to your account or that you will otherwise reimburse us if funds in your account are not sufficient. If the payment does not become final, the originator will not be deemed to have paid you the amount of the credit.

4. If you are entitled to reimbursement for delay or improper completion of a wire transfer/ACH as a result of our error, our liability will be limited to the payment of interest for a period not exceeding the lesser of 60 days or the period between the date of the error and the date of correction. Any such reimbursement will be paid at our discretion by either adjusting your account balance to reflect the average balances you would have had without the error, or direct payment of cash in an amount equal to dividends/ interest at the Checking account rate in effect for that period.

5. You agree that payment for wire/ACH credit transfers may be made solely by various references identified by you. If you identify a beneficiary by name and an identifying or account number, payments made to the beneficiary might be made on the basis of the identifying or account number you provided, even if the number identifies a person different from the named beneficiary. If you provide SECU with a payment order identifying any bank in the Funds Transfer by name and by a routing/transit ("R/T") or other identifying number, a receiving bank might rely on that number as the proper identification, even if it identifies a bank different from the named bank. Neither SECU nor any other financial institution making or receiving such payments are obligated to determine whether discrepancies exist between the name and the account number, or identifying bank name or routing/transit or other identifying number shown on the transfer information provided by you on a payment order.

6. We may execute certain payment orders for you known as Remittance Transfers. A Remittance Transfer is a wire transfer initiated by a consumer primarily for personal, family or household purposes to a designated recipient in a foreign country. Effective on October 28, 2013, federal law provides certain rights and obligations related to Remittance Transfers that may differ from rights and obligations that apply to other types of payment orders, including disclosure, cancellation and error resolution rights. To the extent the provisions of this Agreement are inconsistent with the oral or written disclosures provided to you for a Remittance Transfer, the terms of the disclosures provided at the time of the Remittance Transfer shall govern.

Stop Payment Orders for ACH

If you want to stop the payment of an ACH item, you must provide us with an oral order. You must give us a reasonable opportunity to act on your stop payment order before the ACH item is paid. If your stop payment order is received after regular business hours on a given day, that stop payment order will be considered received on the following business day.

A recurring stop payment order will remain in effect for six (6) months unless the receiver withdraws the stop payment order. You will be charged a fee for the stop payment order according to the Fee Schedule, which is incorporated in this Agreement by reference herein.

A one time stop payment order will remain in effect for 30 days unless the receiver withdraws the stop payment order. You will be charged a fee for the stop payment order according to the Fee Schedule, which is incorporated in this Agreement by reference herein.

I. Other Electronic Services

Mobile Banking, Person-to-Person Payments, Online Statements, and Bill Pay services are governed by separate agreements. You receive the agreement for the services at the time you enroll. You can use these services to view your account information and statements online, make deposits, transfer funds between your accounts and to the accounts of others, pay qualifying loans or credit cards, and make payments from your account to third parties. You can enroll for these services at secumd.org.

Regulatory Disclosures

J. Funds Availability

Our policy is to make funds deposited into your account available as soon as possible. When we do find it necessary to hold funds, we will notify you when the funds will be available. During the time period while funds are being held, you may not withdraw the funds and we will not use the funds to pay checks that you have written.

Determining Availability of a Deposit

The amount of time required for your deposit to be available is counted in business days. Every day is a business day except Saturdays, Sundays, and federal holidays. However, if you make a deposit on a day we are not open, we will consider that the deposit will be made on the next business day we are open.

Our accounts and services are generally available through all of our channels--in the financial centers, through telephone banking, and online. However, some accounts and services may not be available at all times, in all locations, or through all channels. The length of the delay varies depending on how the deposit was made as outlined below.

Deposits made in person

If you make a deposit in person to a SECU employee, funds from the following deposits are available on the same day as your deposit:

- Cash
- State and local government checks that are payable to you
- Cashier's, certified Traveler's and teller's checks that are payable to you
- U.S. Treasury checks that are payable to you

- Federal Reserve Bank checks, Federal Home Loan Bank checks and postal money orders that are payable to you
- Wire transfers, including pre-authorized credits, such as Social Security benefits and payroll payments
- Payroll checks that are payable to you
- SECU checks, if funds are available

Deposits made at a branch

Funds from check deposits made payable to you and made through an employee during business hours are posted on the same business day. If the deposited items are subject to an exception hold, \$500 of the deposit will be available immediately and the remaining funds will be available the fourth business day after your deposit is made.

Deposits made at an ATM

Cash deposits made through an ATM will be available immediately.

\$500 of check deposits will be available immediately. The remaining funds from check deposits made at an ATM, Monday through Friday prior to 3 pm ET, are available on the next business day.

Check Deposits		
Funds deposited through ATM before 3 pm on:	\$500 dollars of deposit available:	Balance of deposit available one (1) business day later on:
Monday	Immediately	Tuesday
Tuesday	Immediately	Wednesday
Wednesday	Immediately	Thursday
Thursday	Immediately	Friday
Friday	Immediately	Monday
Saturday, Sunday	Immediately	Tuesday
Holiday	Immediately	Next business day

Funds from check deposits made on Monday through Friday after 3 pm, Saturday, Sunday, or holidays are available on the second business day.

Deposits made through Mobile Deposit or My Deposit

\$500 of a deposit made through Mobile Deposit (deposit checks using an Android or iOS device) or My Deposit (deposit checks with a home computer and scanner) will be available immediately. Funds in excess of \$500 made through Mobile Deposit and My Deposit Monday through Friday prior to 3 pm ET are available within two (2) business days.

Funds deposited through Mobile Deposit or My Deposit before 3pm ET:	\$500 dollars of deposit available:	Balance of deposit available within two (2) business days later on:
Monday	Immediately	Wednesday
Tuesday	Immediately	Thursday
Wednesday	Immediately	Friday
Thursday	Immediately	Monday
Friday	Immediately	Tuesday
Saturday, Sunday	Immediately	Wednesday
Holiday	Immediately	Within 2 business days

Exception Holds

Funds you deposit at a branch, an ATM, through Mobile Deposit or My Deposit, or by mail may be subject to an exception hold and have delayed availability for one of the following reasons:

- We have reasonable cause to suspect that a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six (6) months.
- There is an emergency, such as a failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the fourth business day after the day of your deposit.

Special Rules for New Accounts

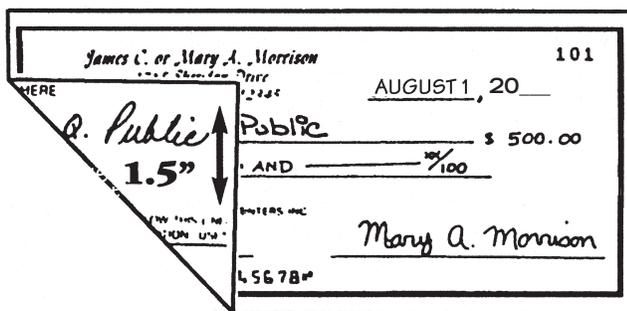
When a new member opens an account, it is considered a new account for the first 30 calendar days. Funds are made available on the following basis:

Same Day Availability – Cash and those items included in the Same Day Availability category listed previously. All other items may be held for up to seven (7) business days.

Endorsement Standards

Federal regulations mandate that all financial institutions must adhere to strict endorsement practices when accepting checks from customers and/or members.

Due to those regulations, we advise you to sign all checks within the allotted 1.5 inch space designated in the accompanying illustration. Failure to comply with these standards at SECU, as at all financial institutions, may result in your check being rejected as “unable to process,” causing delays in the availability of your funds.



K. ATM Security

Please use the following basic safety precautions, particularly when using an Automated Teller Machine at night:

- Be aware of your surroundings when using an ATM, particularly after dark.
- Bring another person with you when using an ATM after dark.
- Refrain from displaying cash. Place cash in a pocket/purse as

soon as a transaction is completed, and count cash in the safety of a locked car or at home.

- Use another ATM or return at a later time if anything suspicious is noticed.
- If you notice anything suspicious, cancel the transaction, place your card in a pocket/purse, and leave.
- Immediately report all crimes to local law enforcement officials and the operator of the ATM.
- Check the ATM for tampering prior to inserting your card. If you see evidence of ATM tampering, notify the ATM provider and do not use that ATM.

As part of the security system for the protection of your card and PIN, we may use hidden cameras and other security devices to determine who is using a card at an ATM.

L. Electronic Fund Transfers Disclosure Statement

The following disclosures are provided to you in compliance with the Electronic Fund Transfer Act, a Federal law that provides important rights to consumers who use Electronic Transfer Services. Electronic funds transfers are electronically initiated transfers of money from your account through the EFT services described below. As used in this Disclosure, PIN (your Personal Identification Number) applies to your ATM Card PIN, your Debit Card PIN, and your Expressline PIN. Please read and retain this disclosure booklet for your records.

You may use information from your Checking account to initiate a one-time electronic fund transfer from your account.

Your Liability for Unauthorized Transfers

Tell us at once if you believe your ATM or Debit Card or PIN has been lost or stolen. Telephoning us is the best way of minimizing your possible losses. If you tell us within two business days after you learn of the loss or theft, you can lose no more than \$50 if someone used your PIN without your permission.

If you do not tell us within two (2) business days after you learn of the loss or theft of your ATM or Debit Card or PIN, and we can prove that we could have stopped someone from using your ATM or Debit Card or PIN without your permission if you had told us, you could lose as much as \$500.

If your account statement shows transfers that you did not make, tell us at once. If you do not tell us within 60 days after the statement was sent to you, then:

- You may be liable for up to \$500 for any unauthorized transfers made within 60 days after the statement was sent; and
- You may be liable for all unauthorized transfers occurring at least 60 days after the statement was sent, but before we are notified, if we can establish that the unauthorized transfer occurred after you could have notified us.

If a valid reason (such as a long trip or hospital stay) kept you from telling us, we will extend the time periods.

Notice of a lost ATM or Debit Card or PIN or unauthorized electronic fund transfer must be given to us in person, by telephone, or in writ-

ing. Notice is considered received according to the postmark on your letter, or when you deliver the notice for transmission by any other usual means. We strongly suggest that any notice be made in writing.

a. Telephone Number and Address for Notification

If you believe your ATM or Debit Card or PIN has been lost or stolen or that someone has transferred or may transfer money from your account without your permission, call 410-487-7328, 800-879-7328 or write to us at SECU, Attn: Operations, P.O. Box 13025, Baltimore, Maryland 21203-3025.

b. Business Days/Hours

Our normal business days, excluding holidays, are Monday through Friday. Our hours are 8 am to 5 pm Eastern Time.

c. Disputed Item

Contact SECU at 800-879-7328 to file a claim if you are disputing an item purchased with your debit card.

Types of Available Transactions and Limits on Transactions

a. Expressline:

1. Transfers:

- Transfers among Share Savings, Checking, Holiday Savings, and Money Market accounts
- Transfers from a Preferred Line of Credit to Checking
- Transfers from your account to another member's account

2. Limits:

SECU, in compliance with Regulation D, permits only six (6) telephone or preauthorized transfers per month from Share Savings, Holiday Savings, or Money Market accounts to third party accounts. Please refer back to the Withdrawals section.

b. ATM Card/Debit Card

1. SECU Automated Teller Machines (ATMs)

You may use your ATM or Debit Card at SECU ATMs to (some of these services may not be available at all terminals):

- Withdraw cash from your Checking, Share Savings, or Money Manager accounts, up to your available balance or the daily limit, whichever is less.
- Make advances on your Preferred Line of Credit Account.
- Make deposits to your Checking, Share Savings, or Money Manager accounts.
- Obtain the balance of your Checking, Share Savings, or Money Manager accounts.
- Transfer funds between Preferred Line of Credit, Checking, Share Savings, or Money Manager accounts.
- Make consumer loan payments.

2. Point of Sale Transactions

You may use your Debit Card to purchase goods and services at participating merchants up to the daily limit or the available balance in your account.

3. Limits

We may set daily limits on ATM and Point of Sale transactions. You may use your card for ATM withdrawals and Point of Sale Transactions, up to your available balance or the daily limit. Security concerns may lead to other limits on the number or dollar amount of transactions you make.

Charges for Electronic Fund Transfers

a. Expressline

There is no charge for the use of the Expressline system.

b. ATM Card/Debit Card

There are no charges for the use of your ATM or Debit Card at SECU ATMs, or for the right to make transfers. However, when you use the ATMs of a party that participates in Other Authorized ATM Networks, there may be a fee. A fee may be posted to your account for each Point of Sale ("POS") transaction posted to your account. All fees as set forth in the separate Fee Schedule will be shown on your periodic statement. Use of your ATM or Debit Card after the date of any change we send you will acknowledge your acceptance of that change.

You agree to pay for various services in accordance with our Schedule of Fees which is subject to change and which is incorporated into this Agreement by reference. Additional fees may be imposed by: (a) an Automated Teller Machine (ATM) operator if the transaction occurs at an ATM that is not operated by the card-issuing institution and (b) any national, regional or local network utilized to effect the transaction.

Account Information Disclosure

We will disclose information to third parties about your account or the transfers that you make:

- Where it is necessary for completing transfers
- In the course of preparation, examination, handling, or maintenance of financial records by any SECU officer, employee or agent that has custody of the records
- In the course of examination of SECU's financial records by a certified public accountant while engaged by SECU to perform an independent audit
- During the course of examination of financial records by or the disclosure of financial records to any officer, employee, or agent of a supervisory agency for use only in the exercise of that person's duty as an officer, employee or agent
- In the course of publication of information derived from financial records if the information cannot be identified to you or any particular deposit or account of yours
- In the course of making reports or returns required by Federal Law
- Under certain circumstances of the Commercial Law Article of the Annotated Code of Maryland relating to the dishonor of a negotiable instrument
- In an exchange, in the regular course of business of credit information between SECU and any other fiduciary institution or commercial enterprise if made directly or through a consumer reporting agency
- To comply with any court order or applicable State Law
- If you give us your written permission

Documentation of Transfers

Terminal Transfers

You may receive a receipt at the time you make any transfer to or from your account using one of our ATMs. This receipt is not final since each transaction is accepted subject to our verification. If there is a conflict between the receipt and our records, our records will control.

Preauthorized Credits

If you have arranged to have direct deposits made to your account at least once every 60 days from the same source, you can check if the deposit has been made online by using Mobile Banking, Online Banking, or Expressline, or by calling us at 800-879-7328.

Liability for Failure to Make Transfers

If we do not complete a transfer to or from your account on time or in the correct amount according to our Agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable if:

- Through no fault of ours, you do not have a sufficient available balance in your account to make the transfer.
- The transfer would go over your Preferred Credit limit.
- The terminal or system was not working properly and you knew about the breakdown when you started the transfer.
- Circumstances beyond our control (such as fire or flood) prevent the transfer despite reasonable precautions we have taken.
- The funds are subject to legal process or other encumbrance restricting such transfer.
- The ATM where you are attempting a cash withdrawal does not have enough cash.
- There may be other exceptions stated in our Agreement with you.

Preauthorized Transfers

Right and Procedure to Stop Payment

If you have told SECU in advance to make regular payments out of your account, you can stop any of these payments. Call our Contact Center at 410-487-7328 or 800-879-7328 or write to us at SECU, Attn: Operations, PO Box 13025, Baltimore, Maryland 21203-3025, in time for us to receive your request three (3) business days or more before the payment is scheduled to be made. If you call, SECU may require you to put your request in writing and send it to SECU within 14 days after you called. (You will be charged a fee for each stop payment order you request).

Electronic Check Transaction

Electronic check conversions

Merchants may convert checks into electronic debits (ACH) items. These programs, also called e-check conversions or check truncation, are a type of electronic funds transfer transaction and appear on statements as an ACH item.

Notice of Varying Amounts

If these regular payments may vary in amount, the person you are going to pay will tell you, 10 days before each payment, when it will be made and how much it will be. (You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment or when the amount would fall outside certain limits that you set.)

Error Resolution Procedures and Member's Rights in Case of Errors or Questions About Your Electronic Transfers:

If you think your statement or receipt is wrong, or if you need more information about a transfer listed on the statement or receipt, we must hear from you no later than 60 days after we send the FIRST statement on which the problem or error appeared.

To report an error, call 410-487-7328 or 800-879-7328 or write to us at SECU, Attn: Operations, PO Box 13025, Baltimore, Maryland 21203-3025. Please include:

- Your name and member number
- A description of the error or the transfer in question, an explanation of why it is an error, or why you need more information
- The exact dollar amount of the suspected error

If you call, we may require that you send us your complaint or question in writing within 10 business days.

For new accounts, we will have 20 business days to provisionally credit the account. We will have 90 calendar days to complete the investigation and resolve the claim if the notice of error involves an electronic funds transfer that:

- Was not initiated within a state;
- Resulted from a point-of-sale debit card transaction; or
- Occurred within 30 days after the first deposit to the account was made.

We will determine within 10 business days after we hear from you whether an error occurred and will correct any error promptly. We may take up to 45 days to investigate your complaint or question. If this is necessary, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account.

We will tell you the results within three (3) business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

M. Unlawful Internet Gambling and Other Illegal Activities

You agree that you will not engage in unlawful internet gambling or any other illegal activity. You agree that you will not use any of your accounts, access devices or services for unlawful internet gambling or other illegal activities. We may terminate your account relationship if you engage in unlawful internet gambling or other illegal activities.

N. Privacy Policy

FACTS	WHAT DOES SECU DO WITH YOUR PERSONAL INFORMATION?
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> • Social Security Number and Income • Account Balances and Account Transactions • Payment History and Credit Scores
How?	All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons SECU chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does SECU share?	Can you limit this sharing?
For our everyday business purposes – Such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes – To offer our products and services to you	Yes	Yes
For joint marketing with other financial companies	Yes	Yes
For our affiliates' everyday business purposes – Information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes – Information about your creditworthiness	Yes	Yes
For our affiliates to market to you	Yes	Yes
For our nonaffiliates to market to you	Yes	Yes

To limit our sharing	<ul style="list-style-type: none"> • Call us at 410-487-7328 or 800-879-7328 • E-mail us at ask.secu@secumd.com <p>Please note: If you are a <i>new</i> member, we can begin sharing your information 30 days from the date we sent this notice. When you are <i>no longer</i> our member, we continue to share your information as described in this notice.</p> <p>However, you can contact us at any time to limit our sharing.</p>
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Questions?	Call us at 410-487-7328 or 800-879-7328.
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What We Do

<p>How does SECU protect my personal information?</p>	<p>To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.</p>
<p>How does SECU collect my personal information?</p>	<p>We collect your personal information, for example, when you:</p> <ul style="list-style-type: none"> • Open an account or apply for a loan • Pay your bills or use your credit or debit card • Give us your contact information <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
<p>Why can't I limit all sharing?</p>	<p>Federal law gives you the right to limit only:</p> <ul style="list-style-type: none"> • Sharing for affiliates' everyday business purposes—information about your creditworthiness • Affiliates from using your information to market to you • Sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing.</p>
<p>What happens when I limit sharing for an account I hold jointly with someone else?</p>	<p>Your choices will apply to everyone on your account.</p>

Definitions

<p>Affiliates</p>	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> • <i>Affiliates may include non-financial companies (such as Open Technology Solutions and Shared Service Solutions, LLC) and financial companies.</i>
<p>Nonaffiliates</p>	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> • <i>Nonaffiliates we share with can include insurance companies and financial service providers.</i>
<p>Joint Marketing</p>	<p>A formal agreement between SECU and a nonaffiliated financial company where we jointly market financial products or services to you.</p> <ul style="list-style-type: none"> • <i>Our joint marketing partners include insurance companies and financial service providers.</i>



secumd.org

800-879-7328

Federally
insured
by NCUA

